

**REGISTERED NUMBER: 06534972 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**STEPHEN FARRA ASSOCIATES LIMITED**

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for the Year Ended 31 March 2016**

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**STEPHEN FARRA ASSOCIATES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2016**

**DIRECTORS:**

Mr S Farra FCCA  
Mrs D Perkins FCCA  
Mr A Ross  
Miss J D Faldo

**SECRETARY:**

Mrs J Lees

**REGISTERED OFFICE:**

98 Hornchurch Road  
Hornchurch  
Essex  
RM11 1JS

**REGISTERED NUMBER:**

06534972 (England and Wales)

**ACCOUNTANTS:**

Stephen Farra Associates Limited  
98 Hornchurch Road  
Hornchurch  
Essex  
RM11 1JS

**STEPHEN FARRA ASSOCIATES LIMITED (REGISTERED NUMBER: 06534972)**

**ABBREVIATED BALANCE SHEET**

**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		245,861		302,792
Tangible assets	3		<u>28,436</u>		<u>23,529</u>
			<u>274,297</u>		<u>326,321</u>
<b>CURRENT ASSETS</b>					
Stocks		16,015		13,693	
Debtors		204,165		177,077	
Cash at bank and in hand		<u>31,326</u>		<u>73,212</u>	
		<u>251,506</u>		<u>263,982</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>284,564</u>		<u>303,520</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(33,058)</u>		<u>(39,538)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>241,239</u>		<u>286,783</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(214,199)		(262,238)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,620)</u>		<u>(3,468)</u>
<b>NET ASSETS</b>			<u>22,420</u>		<u>21,077</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>400</b>		400
Profit and loss account			<b>22,020</b>		20,677
<b>SHAREHOLDERS' FUNDS</b>			<b><u>22,420</u></b>		<u>21,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mr S Farra FCCA - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2016**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	585,470
Additions	<u>34,567</u>
At 31 March 2016	<u>620,037</u>
<b>AMORTISATION</b>	
At 1 April 2015	282,678
Amortisation for year	<u>91,498</u>
At 31 March 2016	<u>374,176</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>245,861</u>
At 31 March 2015	<u>302,792</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	72,197
Additions	<u>14,386</u>
At 31 March 2016	<u>86,583</u>
<b>DEPRECIATION</b>	
At 1 April 2015	48,668
Charge for year	<u>9,479</u>
At 31 March 2016	<u>58,147</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>28,436</u>
At 31 March 2015	<u>23,529</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
100	Ordinary	£1	<b>100</b>	100
100	A Ordinary	£1	<b>100</b>	100
100	B Ordinary	£1	<b>100</b>	100
100	C Ordinary	£1	<b>100</b>	100
			<b><u>400</u></b>	<u>400</u>



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
STEPHEN FARRA ASSOCIATES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stephen Farra Associates Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Stephen Farra Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stephen Farra Associates Limited and state those matters that we have agreed to state to the Board of Directors of Stephen Farra Associates Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stephen Farra Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Farra Associates Limited. You consider that Stephen Farra Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stephen Farra Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Farra Associates Limited  
98 Hornchurch Road  
Hornchurch  
Essex  
RM11 1JS

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.