

REGISTERED NUMBER: 06533599 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Tara, Coco & Ani Limited

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for the year ended 31 March 2017**

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Tara, Coco & Ani Limited
Company Information
for the year ended 31 March 2017

DIRECTORS:

Dr A Ekong
Dr L Ekong
Ms L Ekong
Dr A Ekong
Ms T Ekong

REGISTERED OFFICE:

2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER:

06533599 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1		207
CURRENT ASSETS					
Debtors	5	118		1,683	
Cash at bank		<u>28,608</u>		<u>28,616</u>	
		28,726		30,299	
CREDITORS					
Amounts falling due within one year	6	<u>27,169</u>		<u>24,298</u>	
NET CURRENT ASSETS			<u>1,557</u>		<u>6,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,558		6,208
PROVISIONS FOR LIABILITIES			-		41
NET ASSETS			<u>1,558</u>		<u>6,167</u>
CAPITAL AND RESERVES					
Called up share capital			1,003		1,003
Retained earnings			<u>555</u>		<u>5,164</u>
SHAREHOLDERS' FUNDS			<u>1,558</u>		<u>6,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Tara, Coco & Ani Limited (Registered number: 06533599)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2017 and were signed on its behalf by:

Dr A Ekong - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Tara, Coco & Ani Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 1A

Turnover

Turnover is measured at the fair value of consideration received or receivable from services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued
for the year ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

At 1 April 2016
and 31 March 2017

2,662

DEPRECIATION

At 1 April 2016

2,455

Charge for year

206

At 31 March 2017

2,661

NET BOOK VALUE

At 31 March 2017

1

At 31 March 2016

207

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Other debtors

118

1,683

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Taxation and social security

18,738

15,330

Other creditors

8,431

8,968

27,169

24,298

7. **RELATED PARTY DISCLOSURES**

As at the year end date, the directors, Dr A Ekong and Dr L Ekong jointly had a directors loan credit balance of £496 (2016: £206).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.