Registered number
06533166

Interpark (UK) Limited

Unaudited Filleted Accounts

31 March 2018

Interpark (UK) Limited

Registered number: 06533166

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		1,479,072		1,495,341
Investments	3		1,000		-
			1,480,072		1,495,341
Current assets					
Debtors	4	293,382		148,940	
Cash at bank and in hand		264,916		244,480	
		558,298		393,420	
Creditors: amounts falling due within one year	5	(127,054)		(132,639)	
Net current assets			431,244		260,781
Total assets less current liabilities			1,911,316		1,756,122
Creditors: amounts falling due after more than one year	6		(20,000)		(20,000)
Net assets			1,891,316		1,736,122
Capital and reserves					
Called up share capital			157,900		157,900
Loan stock			1,283,300		1,283,300
Profit and loss account			450,116		294,922
Shareholders' funds			1,891,316		1,736,122

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K Gorvin

Director

Approved by the board on 15 December 2018

Interpark (UK) Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	4%	Straight line
Equipment	20%	Straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings	Equipment	Total
	£	**£**	**£**
Cost			
At 1 April 2017	2,141,301	509,208	2,650,509
Additions	-	55,398	55,398
At 31 March 2018	2,141,301	564,606	2,705,907
Depreciation			
At 1 April 2017	710,024	445,144	1,155,168
Charge for the year	58,613	13,054	71,667
At 31 March 2018	768,637	458,198	1,226,835
Net book value			
At 31 March 2018	1,372,664	106,408	1,479,072
At 31 March 2017	1,431,277	64,064	1,495,341

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
Additions during the year	1,000
At 31 March 2018	1,000

On 27 November 2017, Interpark (UK) Ltd acquired the entire issued share capital of Par Market Limited, a company registered in England and Wales. The principal activity of that company is to collect rents from traders on the site in St Austell owned by Interpark (UK) Ltd.

4 Debtors

	2018	2017
	£	**£**
Trade debtors	22,716	-
Other debtors	270,666	148,940
At 31 March 2018	**293,382**	**148,940**

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	32,211	12,889
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6,431	-
Taxation and social security costs	35,122	90,621
Other creditors	53,290	29,129
At 31 March 2018	**127,054**	**132,639**

6 Creditors: amounts falling due after one year

	2018	2017
	£	£
Other creditors	**20,000**	**20,000**

7 Loans

	2018	2017
	£	£
Creditors include:		
Secured bank loans	**-**	**75,000**

8 Loan Stock

	2018	2017
	£	£
At 1 April 2017	1,283,300	1,143,300
Additional stock issued during the year	-	140,000
Interest charged during the year	83,414	75,552
Repaid during the year	(83,414)	(75,552)
At 31 March 2018	**1,283,300**	**1,283,300**

9 Controlling party

K Gorvin is considered to be the ultimate controlling party by virtue of his shareholding.

10 Other information

Interpark (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

11 Langdale Drive

Blythewood

Ascot

Berkshire

SL5 8TQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.