

**HAPLO SERVICES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**HAPLO SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**HAPLO SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Directors</b>	Chris Welch Matthew McLellan
<b>Secretary</b>	John Starr
<b>Company Number</b>	6533017 (England and Wales)
<b>Registered Office</b>	Rm 4.10 201 Borough High Street London SE1 1JA
<b>Accountants</b>	R&S Accounts Ltd 9 Emberton Way Amington Fields Tamworth STAFFS B77 3QQ

# **HAPLO SERVICES LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of Haplo Services Ltd (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 December 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

R&S Accounts Ltd

9 Emberton Way  
Amington Fields  
Tamworth  
STAFFS  
B77 3QQ

1 September 2023

**HAPLO SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	153,908	-
<b>Current assets</b>			
Debtors	5	1,188,581	540,982
Cash at bank and in hand		26,853	17,079
		<u>1,215,434</u>	<u>558,061</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(4,301,601)	(1,571,090)
<b>Net current liabilities</b>		<u>(3,086,167)</u>	<u>(1,013,029)</u>
<b>Total assets less current liabilities</b>		(2,932,259)	(1,013,029)
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(4,121,700)	(500,000)
<b>Net liabilities</b>		<u>(7,053,959)</u>	<u>(1,513,029)</u>
<b>Capital and reserves</b>			
Called up share capital	8	10	10
Capital contribution reserve		(4,348,865)	(511,238)
Profit and loss account		(2,705,104)	(1,001,801)
<b>Shareholders' funds</b>		<u>(7,053,959)</u>	<u>(1,513,029)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2023 and were signed on its behalf by

Matthew McLellan  
Director

Company Registration No. 6533017

**HAPLO SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Statutory information**

Haplo Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 6533017. The registered office is Rm 4.10, 201 Borough High Street, London, SE1 1JA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

The Company capitalizes fixed assets where the invoice amount for an individual item is greater than £1,000. The Company takes a full month of depreciation on items received prior to the 15th and delays depreciation to the following month when items arrive after the 15th. The Company assumes the invoice date is the receipt of goods date, as items are typically invoiced after shipment. Any fluctuation is considered immaterial. An exception to this approach may be for a deposit posted pending finalization of an equipment order. Deposits are referenced in the fixed asset account until the assets are received and placed in service.

Furniture and Fixtures – 5 years

Computer Equipment – 5 years

Software Assets - 3 years

Leasehold Improvements – greater of 7 years or length of lease

Standard repairs and maintenance are expensed as incurred unless it is determined the useful life or asset value of the asset has increased due to the services rendered.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2022	149,469	66,007	21,193	236,669
Additions	110,562	-	57,298	167,860
At 31 December 2022	260,031	66,007	78,491	404,529
<b>Depreciation</b>				
At 1 January 2022	149,469	66,007	21,193	236,669
Charge for the year	-	-	13,952	13,952
At 31 December 2022	149,469	66,007	35,145	250,621
<b>Net book value</b>				
At 31 December 2022	110,562	-	43,346	153,908

**HAPLO SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Computer equipment	110,562	-
	<u>          </u>	<u>          </u>
<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	469,836
Amounts due from group undertakings etc.	14,401	35,819
Accrued income and prepayments	61,060	-
Other debtors	1,080,240	2,447
	<u>1,155,701</u>	<u>508,102</u>
	<u>          </u>	<u>          </u>
<b>Amounts falling due after more than one year</b>		
Other debtors	32,880	32,880
	<u>          </u>	<u>          </u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	20,064	58,479
Obligations under finance leases and hire purchase contracts	125,996	-
Trade creditors	73,654	13,408
Amounts owed to group undertakings and other participating interests	2,415,071	551,722
Taxes and social security	-	48,322
Other creditors	-	16,825
Accruals	15,818	86,374
Deferred income	1,650,998	795,960
	<u>4,301,601</u>	<u>1,571,090</u>
	<u>          </u>	<u>          </u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	4,121,700	500,000
	<u>          </u>	<u>          </u>
<b>8 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10
	<u>          </u>	<u>          </u>

**9 Transactions with related parties**

Cayuse Intermediate Holdings LLC became the owner of Haplo Services Ltd on 24th December 2020 and on the year end date of 31st December 2022, there was £2,415,071 current liability owed to Cayuse Holdings and also a current asset of £14,401 due from Cayuse Holding.

**10 Controlling party**

Cayuse Holdings LLC became the parent company of Haplo Services Ltd on 24th December 2020. Cayuse Holdings LLC, 72632 Coyote Rd. Pendleton, OR, USA

**HAPLO SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
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**11 Average number of employees**

During the year the average number of employees was 32 (2021: 23).



