

HAPLO SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 24 DECEMBER 2020 TO 31 DECEMBER 2021

HAPLO SERVICES LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Accountants' report</u> | <u>4</u> |
| <u>Statement of financial position</u> | <u>5</u> |
| <u>Notes to the accounts</u> | <u>6</u> |

HAPLO SERVICES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 24 DECEMBER 2020 TO 31 DECEMBER 2021

| | |
|--------------------------|--|
| Directors | Chris Welch Matthew McLellan |
| Secretary | John Starr |
| Company Number | 6533017 (England and Wales) |
| Registered Office | Rm 4.10 201 Borough High Street London SE1 1JA |
| Accountants | R&S Accounts Ltd 9 Emberton Way Amington Fields Tamworth STAFFS B77 3QQ |

HAPLO SERVICES LTD ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Haplo Services Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period from 24 December 2020 to 31 December 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the period from 24 December 2020 to 31 December 2021. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

R&S Accounts Ltd

9 Emberton Way
Amington Fields
Tamworth
STAFFS
B77 3QQ

1 August 2022

HAPLO SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|--|----------|--------------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | - | 60,655 |
| Current assets | | | |
| Debtors | 5 | 540,982 | 108,917 |
| Cash at bank and in hand | | 17,079 | 501,617 |
| | | <u>558,061</u> | <u>610,534</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (1,571,090) | (179,508) |
| Net current (liabilities)/assets | | <u>(1,013,029)</u> | <u>431,026</u> |
| Total assets less current liabilities | | (1,013,029) | 491,681 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (500,000) | - |
| Net (liabilities)/assets | | <u>(1,513,029)</u> | <u>491,681</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 10 | 10 |
| Capital contribution reserve | | (647,843) | - |
| Profit and loss account | | (865,196) | 491,671 |
| Shareholders' funds | | <u>(1,513,029)</u> | <u>491,681</u> |

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2022 and were signed on its behalf by

Matthew McLellan
Director

Company Registration No. 6533017

HAPLO SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 DECEMBER 2020 TO 31 DECEMBER 2021

1 Statutory information

Haplo Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 6533017. The registered office is Rm 4.10, 201 Borough High Street, London, SE1 1JA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives but please note that assets older than 3 years have been fully depreciated in the 2021 year:

| | |
|---------------------|----------------------|
| Plant & machinery | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Computer equipment | 25% reducing balance |

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | At cost | |
| At 24 December 2020 | 149,469 | 66,007 | 21,193 | 236,669 |
| At 31 December 2021 | 149,469 | 66,007 | 21,193 | 236,669 |
| Depreciation | | | | |
| At 24 December 2020 | 123,873 | 42,563 | 9,578 | 176,014 |
| Charge for the period | 25,596 | 23,444 | 11,615 | 60,655 |
| At 31 December 2021 | 149,469 | 66,007 | 21,193 | 236,669 |
| Net book value | | | | |
| At 31 December 2021 | - | - | - | - |
| At 23 December 2020 | 25,596 | 23,444 | 11,615 | 60,655 |

HAPLO SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 DECEMBER 2020 TO 31 DECEMBER 2021

| | | |
|--|------------------|----------------|
| 5 Debtors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade debtors | 469,836 | 108,917 |
| Amounts due from group undertakings etc. | 35,819 | - |
| Other debtors | 2,447 | - |
| | <u>508,102</u> | <u>108,917</u> |
| Debtors: amounts falling due after more than one year | | |
| Other debtors | <u>32,880</u> | <u>-</u> |
| 6 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Bank loans and overdrafts | - | 202,839 |
| VAT | 58,479 | 35,335 |
| Trade creditors | 13,408 | - |
| Amounts owed to group undertakings and other participating interests | 551,722 | - |
| Taxes and social security | 48,322 | 88,803 |
| Other creditors | 16,825 | - |
| Loans from directors | - | (147,469) |
| Accruals | 86,374 | - |
| Deferred income | 795,960 | - |
| | <u>1,571,090</u> | <u>179,508</u> |
| 7 Creditors: amounts falling due after more than one year | 2021 | 2020 |
| | £ | £ |
| Other creditors | <u>500,000</u> | <u>-</u> |
| 8 Share capital | 2021 | 2020 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 10 Ordinary shares of £1 each | <u>10</u> | <u>10</u> |

9 Transactions with related parties

Cayuse Intermediate Holdings LLC became the owner of Haplo Services Ltd on 24th December 2020 and on the year end date of 31st December 2021, there was £551,722 current liability owed to Cayuse Holdings and also a current asset of £35,819 due from Cayuse Holding.

10 Controlling party

Cayuse Holdings LLC became the parent company of Haplo Services Ltd on 24th December 2020. Cayuse Holdings LLC, 72632 Coyote Rd. Pendleton, OR, USA

11 Average number of employees

During the period the average number of employees was 23 (2020: 19).

