

REGISTERED NUMBER: 06532549 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
SUSSEX INSTALLATION TEAM LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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SUSSEX INSTALLATION TEAM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: J D Scott

SECRETARY: Mrs C Scott

REGISTERED OFFICE: 23 Vine Square
Eastbourne
East Sussex
BN22 7QE

REGISTERED NUMBER: 06532549 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

SUSSEX INSTALLATION TEAM LIMITED (REGISTERED NUMBER: 06532549)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	17,463	21,796
CURRENT ASSETS			
Stocks		11,599	6,664
Debtors	5	56,857	31,911
Cash at bank and in hand		<u>1,920</u>	<u>523</u>
		70,376	39,098
CREDITORS			
Amounts falling due within one year	6	<u>(80,593)</u>	<u>(45,971)</u>
NET CURRENT LIABILITIES		<u>(10,217)</u>	<u>(6,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,246	14,923
CREDITORS			
Amounts falling due after more than one year	7	<u>(6,249)</u>	<u>(11,898)</u>
NET ASSETS		<u>997</u>	<u>3,025</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>996</u>	<u>3,024</u>
SHAREHOLDERS' FUNDS		<u>997</u>	<u>3,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SUSSEX INSTALLATION TEAM LIMITED (REGISTERED NUMBER: 06532549)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

J D Scott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Sussex Installation Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	15,282	1,085	26,341	6,029	48,737
Additions	1,278	-	-	-	1,278
At 31 March 2017	<u>16,560</u>	<u>1,085</u>	<u>26,341</u>	<u>6,029</u>	<u>50,015</u>
DEPRECIATION					
At 1 April 2016	12,624	743	7,545	6,029	26,941
Charge for year	827	85	4,699	-	5,611
At 31 March 2017	<u>13,451</u>	<u>828</u>	<u>12,244</u>	<u>6,029</u>	<u>32,552</u>
NET BOOK VALUE					
At 31 March 2017	<u>3,109</u>	<u>257</u>	<u>14,097</u>	<u>-</u>	<u>17,463</u>
At 31 March 2016	<u>2,658</u>	<u>342</u>	<u>18,796</u>	<u>-</u>	<u>21,796</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	16,565	31,911
Other debtors	40,292	-
	<u>56,857</u>	<u>31,911</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	621	1,799
Hire purchase contracts	3,851	-
Trade creditors	29,101	24,518
Tax	5,736	-
Social security and other taxes	1,194	2,070
VAT	5,696	2,499
Other creditors	33,194	13,885
Accrued expenses	1,200	1,200
	<u>80,593</u>	<u>45,971</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>6,249</u>	<u>11,898</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr J Scott, the director, by virtue of his 100% shareholding.

9. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2016. There were no changes in accounting policies to reconcile profit for the financial year ended 31 March 2016 and the total equity as at 1 April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.