

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

0	6	5	3	0	1	4	4
---	---	---	---	---	---	---	---

Company name in full

Great White Printing Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Robert

Surname

Cundy

3 Liquidator's address

Building name/number

Haves House

Street

6 Hayes Road

Post town

Bromley

County/Region

Kent

Postcode

B	R	2		9	A	A
---	---	---	--	---	---	---

Country

4 Liquidator's name

Full forename(s)

Surname

• Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

--	--	--	--	--	--	--	--	--	--

Country

• Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	2	8	1	1	2	0	1	9
To date	2	7	1	1	2	0	2	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature	
	X	X
Signature date	d	d
	2	2
	m	m
	0	1
	y	y
	2	0
	y	y
	2	1

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Robert Cundy

Edge Recovery Limited

Hayes House

6 Hayes Road

Bromley

Kent

Postcode

B R 2 9 A A

DX

+44 (0)20 8315 7430

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form.●
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1

Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

● You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2

Insolvency practitioner's name

Full forename(s)

Surname

3

Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Annual Progress Report
GREAT WHITE PRINTING LTD IN CREDITORS' VOLUNTARY LIQUIDATION

22 January 2021

Content

- Company Information
- Receipts and Payments
- Liquidators Actions since appointment
- Creditors' Claims & Dividend Prospects
- Enquiries and Investigations
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- What remains to be done

Appendices

1. Receipts and Payments Account for the period 28 November 2019 to 27 November 2020
2. Narrative detail of work undertaken

COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Great White Printing Ltd (In Liquidation), ("the Company")

Company Number:	06530144	
Date of Incorporation:	11/03/2008	
Nature of Business:	Specialised design activities	
Registered Office:	Formerly: 264 High Street, Beckenham, Kent, BR3 1DZ Changed to: Hayes House, 6 Hayes Road, Bromley, Kent, BR2 9AA	
Trading address:	Unit 15, Addington Business Centre, Vulcan Way, New Addington, Surrey, CR0 9UG	
Directors in the last 3 years:	Appointed	Resigned
Barry White	13/03/2008	To Date
Name of Shareholder	Shares held	
Barry White	100 Ordinary shares	
Date of Liquidation	28 November 2019	
Liquidator	Robert Cundy Edge Recovery Limited	
Address	Hayes House, 6 Hayes Road, Bromley, Kent, BR2 9AA	
IP Numbers	9495	

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 28 November 2019 to 27 November 2020 is attached at Appendix 1. The balance of funds are held in an estate bank account.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Assets

Plant and Machinery

The Statement of Affairs estimated the company's plant and machinery at £500. The stock was valued by Williams and Partners Ltd. Williams and Partners Ltd sold the stock to Chairs of London Ltd for £500 plus VAT.

Book Debts

The Statement of Affairs estimated the book debts realisable value as uncertain. Upon my appointment, I wrote to all debtors three times. I received £4,332.21 from one debtor and passed the remaining 11 debtors totalling £10,657.12 to solicitors to pursue. Two of the debtors had paid prior to my appointment, one company had been dissolved and the remaining debts were considered uneconomical to pursue apart from one debtor of £712.80. This debtor made an arrangement to make monthly contributions to the solicitors and up until 27 November 2020 £559.60 had been received with one payment of £153.20 remaining. The final payment was received on 12 January 2021.

CREDITORS' CLAIMS & DIVIDEND PROSPECTS

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Prescribed Part

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs anticipated £4,869 in preferential creditors. 3 employees made a claim to the Insolvency Service. Their claims in respect of arrears of wages and holiday pay were paid by the Insolvency Service. The redundancy payments office have not submitted a claim.

Non-Preferential Unsecured Creditors

The Statement of Affairs included 44 non-preferential unsecured creditors with an estimated total liability of £150,441. I have received claims from 11 creditors at a total of £87,934.49. I have not received claims from 33 creditors with original estimated claims in the Statement of Affairs of £68,427.13.

Dividends

I have not yet adjudicated on creditors' claims as there is unlikely to be a dividend to creditors in this matter.

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

FEES AND EXPENSES

Pre-Appointment Fees & Expenses

Fixed fee agreed with the Directors and ratified by members and creditors.

The creditors authorised the fee of £7,500 for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 28 November 2019.

The fee for assisting with the Statement of Affairs and meetings has not yet been paid.

Liquidator's Remuneration

My remuneration was approved on a fixed fee of £15,500 for my work in respect of administration and planning, reporting, realisation of assets, creditors and enquiries and investigations.

I have not drawn any remuneration in respect of work done for which my fees were approved as a fixed fee.

Disbursements

I have incurred category 1 disbursements during the period 28 November 2019 to 27 November 2020. These represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. This is made up as follows:

Statutory Advertising	£219
Bordereau	£40
Case Management Fee	£110

I have not been able to draw any expenses in this matter.

As at 22 January 2021, I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <http://www.edgerecovery.com/links-and-downloads/document-downloads/>. The firm's charge-out rate and disbursement policy may be found at <http://www.edgerecovery.com/links-and-downloads/document-downloads/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

Judge and Priestly LLP were instructed as legal advisors in relation to collecting outstanding book debt. Their fees have been agreed at 15% plus VAT of all book debts collected. Their fees amount to £83.94 plus VAT and have not yet been paid.

Agents and valuers

Williams and Partners Ltd were instructed as agents and valuers in relation to the sale of the plant and machinery. Their costs have been agreed on the basis of a fixed rate of £500 plus VAT. The agents' fees for the period 28 November 2019 to 27 November 2020 amount to £500 plus VAT and they have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

I would inform you that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics. To comply with the Provision of Services Regulations, some general information about Edge Recovery Limited can be found at <http://www.edgerecovery.com/links-and-downloads/document-downloads/>. A copy of this document can be sent to you upon request.

The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. Our privacy statement, which can be accessed at

<http://www.edgerecovery.com/links-and-downloads/document-downloads/> explains how we process personal data. A copy of this document can be sent to you upon request.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the United Kingdom and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

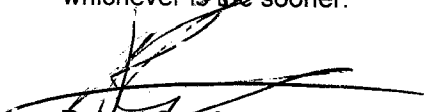
WHAT REMAINS TO BE DONE

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- **Collect remaining book debt**
- **Pay solicitors and insolvency practitioners fees**

If you require any further information, please contact Chloe Fortucci on 0208 315 7430.

I will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Robert Cundy
Liquidator

22 January 2021

Appendix 1
Great White Printing Ltd - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 28 November 2019 to 27 November 2020

S of A £		£
RECEIPTS		
500	Plant & Machinery	500.00
NIL	Book Debts	4,332.21
<u>500</u>		<u>4,832.21</u>
PAYMENTS		
NIL	Agents/Valuers Fees (1)	(500.00)
<u>0</u>		<u>(500.00)</u>
<u>500</u>	CASH IN HAND	<u>4,332.21</u>

Appendix 2

Detailed list of work undertaken for Great White Printing Ltd in Creditors' Voluntary Liquidation for the review period 28 November 2019 to 27 November 2020

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Administration and planning	<i>This represents the work that is involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and his managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</i>
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening account Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical aspects of the case
Realisation of Assets	<i>This is the work that needs to be undertaken to protect and then realise the known assets in the case.</i>
Plant and Equipment	Liaising with valuers Reviewing asset listings
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Liaising with solicitors
Creditors and Distributions	<i>Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). That work will include dealing with queries received from both the ex-employees and the RPO to facilitate the processing of the claims. The office holder is required to undertake this work as part of his statutory functions. Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.</i>
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Pension scheme	Identifying whether there is a pension scheme
Investigations	<i>The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional time to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors and approval for an increase in fees will be made as necessary. Such recovery actions will be for the benefit of the creditors and the office holder will provide an estimate of that benefit if an increase in fees is necessary. The office holder is also required by legislation to report to the Department for Business, Innovation and Skills on the conduct of the directors and the work to enable them to comply with this statutory obligation is of no direct benefit to the creditors, although it may identify potential recovery actions.</i>
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings Reviewing questionnaires submitted by directors Reviewing company's books and records
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service