

**Company Registration No. 06528095 (England and Wales)**

**DOOR ACCESS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

## **DOOR ACCESS LIMITED**

### **COMPANY INFORMATION**

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|                          |                                                                                                                 |
|--------------------------|-----------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr S W Butler                                                                                                   |
| <b>Company number</b>    | 06528095                                                                                                        |
| <b>Registered office</b> | 2 Water End Barns<br>Water End<br>Eversholt<br>Bedfordshire<br>MK17 9EA                                         |
| <b>Accountants</b>       | Bishops Accountancy Practice Limited<br>2 Water End Barns<br>Water End<br>Eversholt<br>Bedfordshire<br>MK17 9EA |

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# DOOR ACCESS LIMITED

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**DOOR ACCESS LIMITED****BALANCE SHEET****AS AT 31 MARCH 2017**

|                                                       |       | 2017     |     | 2016     |     |
|-------------------------------------------------------|-------|----------|-----|----------|-----|
|                                                       | Notes | £        | £   | £        | £   |
| <b>Fixed assets</b>                                   |       |          |     |          |     |
| Tangible assets                                       | 3     |          | 377 |          | 503 |
| <b>Current assets</b>                                 |       |          |     |          |     |
| Debtors                                               | 4     | 17,244   |     | 15,667   |     |
| Cash at bank and in hand                              |       | 118      |     | 88       |     |
|                                                       |       | 17,362   |     | 15,755   |     |
| <b>Creditors: amounts falling due within one year</b> | 5     | (17,027) |     | (15,363) |     |
| <b>Net current assets</b>                             |       |          | 335 |          | 392 |
| <b>Total assets less current liabilities</b>          |       |          | 712 |          | 895 |
| <b>Capital and reserves</b>                           |       |          |     |          |     |
| Called up share capital                               | 6     |          | 100 |          | 100 |
| Profit and loss reserves                              |       |          | 612 |          | 795 |
| <b>Total equity</b>                                   |       |          | 712 |          | 895 |

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 December 2017

Mr S W Butler  
**Director**

**Company Registration No. 06528095**

## DOOR ACCESS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies

##### Company information

Door Access Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Water End Barns, Water End, Eversholt, Bedfordshire, MK17 9EA.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Door Access Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

##### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                                               |
|--------------------------------|-----------------------------------------------|
| Fixtures, fittings & equipment | 3 years straight line or 25% reducing balance |
|--------------------------------|-----------------------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## DOOR ACCESS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies

(Continued)

##### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

##### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# DOOR ACCESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

### 3 Tangible fixed assets

#### Plant and machinery etc £

#### **Cost**

|                                   |       |
|-----------------------------------|-------|
| At 1 April 2016 and 31 March 2017 | 1,411 |
|                                   | <hr/> |

#### **Depreciation and impairment**

|                                  |       |
|----------------------------------|-------|
| At 1 April 2016                  | 908   |
| Depreciation charged in the year | 126   |
|                                  | <hr/> |

|                  |       |
|------------------|-------|
| At 31 March 2017 | 1,034 |
|                  | <hr/> |

#### **Carrying amount**

|                  |       |
|------------------|-------|
| At 31 March 2017 | 377   |
|                  | <hr/> |
| At 31 March 2016 | 503   |
|                  | <hr/> |

### 4 Debtors

|                                             | 2017   | 2016   |
|---------------------------------------------|--------|--------|
|                                             | £      | £      |
| <b>Amounts falling due within one year:</b> |        |        |
| Trade debtors                               | 5,018  | 6,281  |
| Other debtors                               | 12,226 | 9,386  |
|                                             | <hr/>  | <hr/>  |
|                                             | 17,244 | 15,667 |
|                                             | <hr/>  | <hr/>  |

**DOOR ACCESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5 Creditors: amounts falling due within one year**

|                                    | Notes | 2017<br>£     | 2016<br>£     |
|------------------------------------|-------|---------------|---------------|
| Bank loans and overdrafts          |       | 1,865         | 5,518         |
| Trade creditors                    |       | 2             | 821           |
| Corporation tax                    |       | 7,586         | 3,046         |
| Other taxation and social security |       | 4,462         | 2,465         |
| Accruals and deferred income       |       | 3,112         | 3,513         |
|                                    |       | <u>17,027</u> | <u>15,363</u> |

**6 Called up share capital**

|                                | 2017<br>£  | 2016<br>£  |
|--------------------------------|------------|------------|
| <b>Ordinary share capital</b>  |            |            |
| <b>Issued and fully paid</b>   |            |            |
| 100 ordinary shares of £1 each | 100        | 100        |
|                                | <u>100</u> | <u>100</u> |

**7 Directors' transactions**

Interest free loans have been granted by the company to its directors as follows:

| Description     | % Rate | Opening<br>balance<br>£ | Amounts repaid<br>£ | Closing balance<br>£ |
|-----------------|--------|-------------------------|---------------------|----------------------|
| Mr S W Butler - | -      | 8,426                   | (157)               | 8,269                |
|                 |        | <u>8,426</u>            | <u>(157)</u>        | <u>8,269</u>         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.