

COMPANY REGISTRATION NUMBER 06526296

CARNEY ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016



CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CARNEY ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets			<u>1</u>
CURRENT ASSETS			
Debtors		12,489	30,696
Cash at bank and in hand		7,657	120
		<u>20,146</u>	<u>30,816</u>
CREDITORS: Amounts falling due within one year		<u>19,009</u>	<u>27,513</u>
NET CURRENT ASSETS			<u>1,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,138</u>
CAPITAL AND RESERVES			
Called up equity share capital	4		1,000
Profit and loss account			138
SHAREHOLDERS' FUNDS			<u>1,138</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 October 2016.



Miss C. Carney

Company Registration Number: 06526296

The notes on page 2 form part of these abbreviated accounts.

CARNEY ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises fees receivable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>350</u>
DEPRECIATION	
At 1 April 2015	<u>349</u>
At 31 March 2016	<u>349</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors is £7,138 (2015: £19,885) due from the director which is unsecured, and with no specific terms for its repayment.

Interest on any amounts due to the company is paid by the director at official HMRC beneficial loan interest rates.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>