

registrar

COMPANY REGISTRATION NUMBER 06526296

CARNEY ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

MONDAY



A06 *A2115XJV* #140
07/10/2013
COMPANIES HOUSE

CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CARNEY ASSOCIATES LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets			<u>1</u>
CURRENT ASSETS			
Debtors		25,043	14,105
Cash at bank and in hand		14,914	12,631
		<u>39,957</u>	<u>26,736</u>
CREDITORS: Amounts falling due within one year		<u>37,528</u>	<u>24,630</u>
NET CURRENT ASSETS			<u>2,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,430</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		1,000
Profit and loss account			1,107
SHAREHOLDERS' FUNDS			<u>2,430</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on
 31/03/13



MISS C CARNEY

Company Registration Number 06526296

The notes on page 2 form part of these abbreviated accounts

CARNEY ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises fees receivable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 3 years straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>350</u>
DEPRECIATION	
At 1 April 2012	<u>349</u>
At 31 March 2013	<u>349</u>
NET BOOK VALUE	
At 31 March 2013	<u>1</u>
At 31 March 2012	<u>1</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors is £19,443 (2012 £9,705) due from the director which is unsecured, and with no specific terms for its repayment

Interest on any amounts due to the company is paid by the director at official HMRC beneficial loan interest rates

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>