

REGISTERED NUMBER: 06522123 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Focus Healthcare Limited

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for the Year Ended 31 March 2018

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Focus Healthcare Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr B S Gill

SECRETARY: Ms H Gill

REGISTERED OFFICE: Park House
Fangfoss Hall
Fangfoss
East Yorkshire
YO41 5QH

REGISTERED NUMBER: 06522123 (England and Wales)

ACCOUNTANTS: Parker Hartley & Co
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ

BANKERS: HSBC Bank Plc
12 Market Place
Pocklington
YO42 2AR

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Intangible assets	4		20,240		22,080
Tangible assets	5		<u>25,412</u>		<u>29,112</u>
			45,652		51,192
CURRENT ASSETS					
Stocks	6	3,520		5,110	
Debtors	7	58,334		-	
Investments	8	160,000		100,000	
Prepayments and accrued income		4,859		5,677	
Cash at bank		<u>659,984</u>		<u>767,711</u>	
		886,697		878,498	
CREDITORS					
Amounts falling due within one year	9	<u>63,206</u>		<u>51,275</u>	
NET CURRENT ASSETS			<u>823,491</u>		<u>827,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			869,143		878,415
PROVISIONS FOR LIABILITIES			<u>4,828</u>		<u>5,822</u>
NET ASSETS			<u>864,315</u>		<u>872,593</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>864,314</u>		<u>872,592</u>
SHAREHOLDERS' FUNDS			<u>864,315</u>		<u>872,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2018 and were signed by:

Mr B S Gill - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Focus Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost. Derivative financial instruments are initially recorded at cost and thereafter at fair value with charges being recognised in the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>36,800</u>
AMORTISATION	
At 1 April 2017	14,720
Amortisation for year	<u>1,840</u>
At 31 March 2018	<u>16,560</u>
NET BOOK VALUE	
At 31 March 2018	<u>20,240</u>
At 31 March 2017	<u>22,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 April 2017	42,264	20,750	63,014
Additions	-	1,000	1,000
At 31 March 2018	<u>42,264</u>	<u>21,750</u>	<u>64,014</u>
DEPRECIATION			
At 1 April 2017	15,814	18,088	33,902
Charge for year	3,968	732	4,700
At 31 March 2018	<u>19,782</u>	<u>18,820</u>	<u>38,602</u>
NET BOOK VALUE			
At 31 March 2018	<u>22,482</u>	<u>2,930</u>	<u>25,412</u>
At 31 March 2017	<u>26,450</u>	<u>2,662</u>	<u>29,112</u>

6. **STOCKS**

	31/3/18 £	31/3/17 £
Stocks	<u>3,520</u>	<u>5,110</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	<u>58,334</u>	<u>-</u>

8. **CURRENT ASSET INVESTMENTS**

	31/3/18 £	31/3/17 £
Other	<u>160,000</u>	<u>100,000</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade creditors	40,523	9,470
Corporation Tax	6,097	26,255
Social security and other taxes	3,329	3,632
Directors' loan accounts	8,490	9,457
Accrued expenses	4,767	2,461
	<u>63,206</u>	<u>51,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31/3/18 £	31/3/17 £
Mr B S Gill		
Balance outstanding at start of year	9,457	6,073
Amounts advanced	-	8,897
Amounts repaid	(967)	(5,513)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,490</u>	<u>9,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.