

# Prairie Orange Management Limited

Registered number

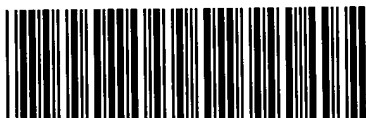
6522105 England and Wales

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Prarie Orange Management Limited

Abbreviated Accounts for the financial year ended 31st March 2015

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COMPANIES HOUSE

Contents of the abbreviated accounts for the financial year ended 31st March 2015  
for Prarie Orange Management Limited

Company information:

Director	J. Philip-Smith
Secretary	J. Loach
Registered office	Hackney Park, Mount Pleasant Lane, Lymington, SO41 8LS.
Registered number	6522105

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## Directors Report to the members of Prairie Orange Management Limited for the period to March 31<sup>st</sup> 2015.

The Company was established to develop intellectual property rights and to manage and promote branding strategies. The company owns Castle Winswood.co.uk and owns the rights describing the legend of Castle Winswood with script and a musical song palette. In 2009 at the UK songwriting contest, 3 songs were commended from the Castle Winswood suite and 2 songs appeared in the semi final judges selection one in the pop and the other in the rock category.

Through the year ended 31<sup>st</sup> March 2015 the Company remained dormant.

Just as Edmund Naughton's book McCabe became a superb Robert Altman film – McCabe and Mrs Miller, I remain hopeful that the 'Legend of Castle Winswood,' will prove a successful film opportunity. Negotiations continue for the sale of the rights. Meanwhile administrative and regulatory filing costs are kept at a minimum.

August 12th 2015.  
J. Phillip - *[Signature]*

# Prairie Orange Management Limited

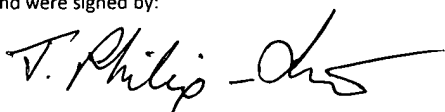
Abbreviated Balance Sheet as at March 31st 2015		2014	2015
	Notes	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		0	0
<b>CURRENT ASSETS</b>			
Stocks		3182	3182
Debtors	3	0	0
Cash at bank and in hand		17	21
<b>CREDITORS</b>			
Amounts falling due within one year	4	0	0
<b>NET CURRENT ASSETS</b>		<b>3199</b>	<b>3203</b>
<b>Total assets less current liabilities</b>		<b>3199</b>	<b>3203</b>
<b>Creditors : amounts falling due after more than one year</b>	<b>4</b>	<b>0</b>	<b>0</b>
<b>NET ASSETS</b>		<b>£ 3199</b>	<b>3203</b>
<b>CAPITAL AND RESERVES</b>			
<b>Called up share capital</b>	<b>5</b>	<b>1000</b>	<b>1000</b>
<b>Shareholders' loans to company</b>	<b>5</b>	<b>3665</b>	<b>3851</b>
<b>Reserves:</b>			
Profit and Loss - Loss B/frwd		(1270)	(1466)
Loss for the year		(196)	(182)
<b>SHAREHOLDERS' FUNDS</b>	<b>£</b>	<b>3199</b>	<b>3203</b>

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under s.477 (small company exemption) and no notice has been deposited under s.476 (member or members requesting an audit).

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. (s. 475 (3))

The financial statements were approved by the director on August 12th 2015 and were signed by:



J. Philip-Smith - Director

# Prairie Orange Management Limited

## NOTES TO THE ABBREVIATED ACCOUNTS - 31st March 2015

### 1. Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

#### Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life:

Freehold buildings - 2% on cost or revalued amounts

Plant and machinery - 15% on cost

Fixtures and fittings - 10% on cost

Motor Vehicles - 25% on cost

No depreciation is provided on freehold land

#### Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are written off in the year of purchase

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Book stock is held for the film launch.

#### Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in different periods from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

#### Foreign currencies

Monetary assets and monetary liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in Note 6 to the abbreviated accounts.

### 2. Fixed assets

Company incorporated March 3rd 2008

	2014	2015	2014	2015
	<i>intangible assets</i>	<i>intangible assets</i>	<i>tangible fixed assets</i>	<i>tangible fixed assets</i>
	£	£	£	£
Cost or valuation at April 1st 2014	0	0	0	0
Additions	0	0	0	0
Revaluations	0	0	0	0
(Disposals)	0	0	0	0
At March 31st 2015	0	0	0	0
Depreciation:				
at April 1st 2014	0	0	0	0
(On Disposals)	0	0	0	0
Charge for the year	0	0	0	0
Net book value at 31st March 2015	0	0	0	0

	2014	2015
	£	£
3. Debtors	0	0
Debtors at 31st March	<u>0</u>	<u>0</u>
4. Creditors		
Creditors and accrued expenses	0	0
Creditors due within one year	<u>0</u>	<u>0</u>
5. Shareholders Capital		
Called up Share Capital		
Ordinary Shares of £1 authorised and issued		
Allotted called up and fully paid	£ <u>1000</u>	£ <u>1000</u>
Shareholders loans		
The shareholders have advanced unsecured, interest free loans with no fixed repayment dates.		
Loans at 31st March	£ <u>3665</u>	£ <u>3851</u>

## 6. Prospects

### *Future trading and the current economic environment*

The company was incorporated on 3rd March 2008 as a music content provider and brand strategy consultancy. The company acquires intellectual property rights (IP) which are managed and promoted. The Company owns Castle Winswood.co.uk and owns the script rights and songs to 'The legend of Castle Winswood.' In 2009 at the UK songwriting contest, 3 songs were commended from the Castle Winswood suite and 2 songs appeared in the semi final judges selection, one in the pop category and one in the rock category.

For the financial year to March 31st 2015, the company remained in a dormant mode, minimum administrative expenses were incurred. The initial investing group provides funds to cover these expenses in the form of a shareholders loan see note 5 above. Intellectual property rights continued to be held in the Castle Winswood brand ready for a film finance project based on the Legend of Castle Winswood.