

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Top Hat Stage & Screen School Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

W Bacci
A Musgrove

REGISTERED OFFICE:

Unit 1b
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

REGISTERED NUMBER:

06514659 (England and Wales)

ACCOUNTANTS:

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		26,000		39,000
Tangible assets	3		<u>4,147</u>		<u>6,220</u>
			30,147		45,220
CURRENT ASSETS					
Stocks		38,850		37,000	
Cash at bank		<u>17,625</u>		<u>3,356</u>	
		56,475		40,356	
CREDITORS					
Amounts falling due within one year		<u>67,504</u>		<u>78,140</u>	
NET CURRENT LIABILITIES			<u>(11,029)</u>		<u>(37,784)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,118		7,436
CREDITORS					
Amounts falling due after more than one year	4		<u>14,667</u>		<u>1,010</u>
NET ASSETS			<u><u>4,451</u></u>		<u><u>6,426</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>4,351</u>		<u>6,326</u>
SHAREHOLDERS' FUNDS			<u><u>4,451</u></u>		<u><u>6,426</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf by:

W Bacci - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>130,000</u>
AMORTISATION	
At 1 April 2015	91,000
Amortisation for year	<u>13,000</u>
At 31 March 2016	<u>104,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>26,000</u>
At 31 March 2015	<u>39,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

14,715

DEPRECIATION

At 1 April 2015
Charge for year
At 31 March 2016

8,495

2,073

10,568

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

4,147

6,220

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>14,667</u>	<u>1,010</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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