

REGISTERED NUMBER: 06513818 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

REL PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020**

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REL PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS: M S Kelly
J Lenihan

SECRETARY: Mrs M Kelly

REGISTERED OFFICE: 13, Farrans Court
Northwick Avenue
Harrow
Middlesex
HA3 0AT

REGISTERED NUMBER: 06513818 (England and Wales)

ACCOUNTANTS: Sheridan Clarke Ltd
Bridge House
25-27 The Bridge
Harrow
Middlesex
HA3 5AB

BALANCE SHEET
30 JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		892,206		892,216
CURRENT ASSETS					
Prepayments and accrued income		628		537	
Cash at bank		<u>12,702</u>		<u>28,943</u>	
		13,330		29,480	
CREDITORS					
Amounts falling due within one year	5	<u>124,142</u>		<u>125,538</u>	
NET CURRENT LIABILITIES			(110,812)		(96,058)
TOTAL ASSETS LESS CURRENT LIABILITIES			781,394		796,158
CREDITORS					
Amounts falling due after more than one year	6		<u>613,817</u>		<u>645,180</u>
NET ASSETS			<u>167,577</u>		<u>150,978</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		59,619		59,619
Retained earnings			<u>107,956</u>		<u>91,357</u>
SHAREHOLDERS' FUNDS			<u>167,577</u>		<u>150,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 November 2020 and were signed on its behalf by:

M S Kelly - Director

J Lenihan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Rel Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 July 2019			
and 30 June 2020	<u>892,177</u>	<u>923</u>	<u>893,100</u>
DEPRECIATION			
At 1 July 2019	-	884	884
Charge for year	-	10	10
At 30 June 2020	<u>-</u>	<u>894</u>	<u>894</u>
NET BOOK VALUE			
At 30 June 2020	<u>892,177</u>	<u>29</u>	<u>892,206</u>
At 30 June 2019	<u>892,177</u>	<u>39</u>	<u>892,216</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 June 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2014	200,381	923	201,304
Valuation in 2015	59,619	-	59,619
Valuation in 2017	283,262	-	283,262
Valuation in 2018	348,915	-	348,915
	<u>892,177</u>	<u>923</u>	<u>893,100</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Bank loans and overdrafts	9,333	9,600
Taxation and social security	3,896	5,061
Other creditors	<u>110,913</u>	<u>110,877</u>
	<u>124,142</u>	<u>125,538</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20 £	30.6.19 £
Bank loans	61,933	69,529
Other creditors	<u>551,884</u>	<u>575,651</u>
	<u>613,817</u>	<u>645,180</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	24,601	31,129
Other loans more 5yrs instal	<u>407,884</u>	<u>431,651</u>
	<u>432,485</u>	<u>462,780</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20 £	30.6.19 £
Bank loans	<u>71,266</u>	<u>79,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. RESERVESAt 1 July 2019
and 30 June 2020**Revaluation
reserve
£****59,619****9. RELATED PARTY DISCLOSURES**

Mr M S Kelly and Mr Joseph Lenihan are also directors in Rel Construction Limited.

During the year, the company repaid £36,000(2018:£36,000) on the loan outstanding to Rel Construction Limited

The amount outstanding on the loan at the year end was £611,651(2018:£634,952) and is included in 'Other Creditors'.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M S Kelly and Mr J Lenihan by virtue of their ownership of 50% each in the issued ordinary share capital in the company.

REL PROPERTIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
REL PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sheridan Clarke Ltd
Bridge House
25-27 The Bridge
Harrow
Middlesex
HA3 5AB

3 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.