

**REGISTERED NUMBER: 06512808 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018  
FOR  
ELLIOT AND STONE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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ELLIOT AND STONE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2018

**DIRECTOR:** J Campbell

**SECRETARY:** J Campbell

**REGISTERED OFFICE:** 25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:** 06512808 (England and Wales)

**ACCOUNTANTS:** M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:** HSBC Bank plc  
17-19 Regent Street  
Wrexham  
LL11 1RY

**BALANCE SHEET**  
**31ST MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		759		1,146
<b>CURRENT ASSETS</b>					
Stocks	5	6,250		2,000	
Debtors	6	6,099		14,284	
Cash at bank and in hand		100		100	
		<u>12,449</u>		<u>16,384</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>15,471</u>		<u>17,030</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,022)</u>		<u>(646)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,263)</u>		<u>500</u>
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>144</u>		<u>229</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(2,407)</u></u>		<u><u>271</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>(2,507)</u>		<u>171</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(2,407)</u></u>		<u><u>271</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21st December 2018 and were signed by:

J Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Elliot and Stone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents gross invoiced sales of services, including VAT, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2017 and 31st March 2018	<u>1,679</u>	<u>440</u>	<u>6,266</u>	<u>840</u>	<u>9,225</u>
<b>DEPRECIATION</b>					
At 1st April 2017	1,351	440	6,182	106	8,079
Charge for year	<u>127</u>	<u>-</u>	<u>50</u>	<u>210</u>	<u>387</u>
At 31st March 2018	<u>1,478</u>	<u>440</u>	<u>6,232</u>	<u>316</u>	<u>8,466</u>
<b>NET BOOK VALUE</b>					
At 31st March 2018	<u>201</u>	<u>-</u>	<u>34</u>	<u>524</u>	<u>759</u>
At 31st March 2017	<u>328</u>	<u>-</u>	<u>84</u>	<u>734</u>	<u>1,146</u>

**5. STOCKS**

	31.3.18	31.3.17
	£	£
Stocks	2,000	2,000
Work-in-progress	<u>4,250</u>	<u>-</u>
	<u>6,250</u>	<u>2,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	250	5,870
Social security and other tax	<u>5,849</u>	<u>8,414</u>
	<u>6,099</u>	<u>14,284</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	2,053	1,331
Trade creditors	635	1,532
Tax	1,528	5,754
Other creditors	-	280
Directors' current accounts	9,655	6,533
Accrued expenses	<u>1,600</u>	<u>1,600</u>
	<u>15,471</u>	<u>17,030</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdrafts	<u>2,053</u>	<u>1,331</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018

9. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	<u>144</u>	<u>229</u>
		Deferred tax
		£
Balance at 1st April 2017		229
Movement in the year due to:		
changes in tax rates		(11)
changes in tax allowances		<u>(74)</u>
Balance at 31st March 2018		<u>144</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. CAPITAL COMMITMENTS

	31.3.18	31.3.17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.