

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014
FOR
ELLIOT AND STONE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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ELLIOT AND STONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: J Campbell

SECRETARY: J Campbell

REGISTERED OFFICE: 25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 06512808 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		4,264		5,879
CURRENT ASSETS					
Stocks		15,000		16,598	
Debtors		5,528		10,757	
Cash at bank and in hand		<u>100</u>		<u>100</u>	
		20,628		27,455	
CREDITORS					
Amounts falling due within one year	3	<u>23,639</u>		<u>31,961</u>	
NET CURRENT LIABILITIES			(3,011)		(4,506)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,253		1,373
PROVISIONS FOR LIABILITIES			<u>853</u>		<u>1,176</u>
NET ASSETS			<u>400</u>		<u>197</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>300</u>		<u>97</u>
SHAREHOLDERS' FUNDS			<u>400</u>		<u>197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th August 2014 and were signed by:

J Campbell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of services, including VAT, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Fixtures and fittings	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

COST

At 1st April 2013
and 31st March 2014

Total
£

7,676

DEPRECIATION

At 1st April 2013

1,797

Charge for year

1,615

At 31st March 2014

3,412

NET BOOK VALUE

At 31st March 2014

4,264

At 31st March 2013

5,879

3. **CREDITORS**

Creditors include an amount of £ 2,458 (31.3.13 - £ 6,351) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.