

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016  
FOR  
ELLIOT AND STONE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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ELLIOT AND STONE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2016

**DIRECTOR:** J Campbell

**SECRETARY:** J Campbell

**REGISTERED OFFICE:** 25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:** 06512808 (England and Wales)

**ACCOUNTANTS:** M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,386		3,259
<b>CURRENT ASSETS</b>					
Stocks		10,500		8,500	
Debtors		3,235		5,812	
Cash at bank and in hand		145		100	
		<u>13,880</u>		<u>14,412</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>15,596</u>		<u>22,722</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,716)</u>		<u>(8,310)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			670		(5,051)
<b>PROVISIONS FOR LIABILITIES</b>			<u>477</u>		<u>652</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>193</u></u>		<u><u>(5,703)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>93</u>		<u>(5,803)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>193</u></u>		<u><u>(5,703)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th December 2016 and were signed by:

J Campbell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents gross invoiced sales of services, including VAT, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2015	8,385
Additions	840
At 31st March 2016	<u>9,225</u>
<b>DEPRECIATION</b>	
At 1st April 2015	5,126
Charge for year	1,713
At 31st March 2016	<u>6,839</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>2,386</u>
At 31st March 2015	<u>3,259</u>

**3. CREDITORS**

Creditors include an amount of £ 0 (31.3.15 - £ 2,989 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.