

REGISTERED NUMBER: 06510958 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

BLUEBELL WHOLESALE LIMITED

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For The Year Ended 31 MARCH 2014

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BLUEBELL WHOLESALE LIMITED

COMPANY INFORMATION
For The Year Ended 31 MARCH 2014

DIRECTOR:

R J Watson

SECRETARY:

Mrs J H Watson

REGISTERED OFFICE:

Unit 27-29
Persnore Trading Estate
Persnore
Worcestershire
WR10 2DD

REGISTERED NUMBER:

06510958 (England and Wales)

ACCOUNTANTS:

Allchurch Bailey Limited
Chartered Accountants and Statutory Auditor
Almswood House
93 High Street
Evesham
Worcestershire
WR11 4DU

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		90,300		89,800
CURRENT ASSETS					
Stocks		44,292		42,870	
Debtors		48,419		46,802	
Cash at bank		20,745		23,121	
		<u>113,456</u>		<u>112,793</u>	
CREDITORS					
Amounts falling due within one year	3	<u>113,074</u>		<u>103,467</u>	
NET CURRENT ASSETS			<u>382</u>		<u>9,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,682		99,126
CREDITORS					
Amounts falling due after more than one year	3		<u>180,000</u>		<u>193,924</u>
NET LIABILITIES			<u>(89,318)</u>		<u>(94,798)</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Profit and loss account			<u>(89,438)</u>		<u>(94,918)</u>
SHAREHOLDERS' FUNDS			<u>(89,318)</u>		<u>(94,798)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2015 and were signed by:

R J Watson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The director considers this basis to be appropriate as he has confirmed that he will continue to provide financial support to the company for the foreseeable future to enable it to meet its financial obligations as they become due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	166,005
Additions	18,880
At 31 March 2014	<u>184,885</u>
DEPRECIATION	
At 1 April 2013	76,205
Charge for year	18,380
At 31 March 2014	<u>94,585</u>
NET BOOK VALUE	
At 31 March 2014	<u>90,300</u>
At 31 March 2013	<u>89,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 MARCH 2014

3. CREDITORS

Creditors include an amount of £ 13,918 (2013 - £ 21,361) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.