

**WAKEFIELD GYM CLUB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 MARCH 2020**

C W Dix Limited

Accountants & Business Advisors

4 Silkwood Court  
Ossett  
WF5 9TP

**Wakefield Gym Club Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 March 2020**

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**Wakefield Gym Club Limited**  
**Balance Sheet**  
**As at 30 March 2020**

Registered number: 6509753

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		84,394		95,100
			<u>84,394</u>		<u>95,100</u>
			84,394		95,100
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		228,456		188,671	
		<u>228,456</u>		<u>188,671</u>	
		228,456		188,671	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(6,555 )		(2,036 )	
		<u>(6,555 )</u>		<u>(2,036 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			221,901		186,635
			<u>221,901</u>		<u>186,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			306,295		281,735
			<u>306,295</u>		<u>281,735</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>8</b>	(15,569 )		(18,069 )	
		<u>(15,569 )</u>		<u>(18,069 )</u>	
<b>NET ASSETS</b>			290,726		263,666
			<u>290,726</u>		<u>263,666</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	100		100	
Profit and Loss Account		290,626		263,566	
		<u>290,626</u>		<u>263,566</u>	
<b>SHAREHOLDERS' FUNDS</b>			290,726		263,666
			<u>290,726</u>		<u>263,666</u>

**Wakefield Gym Club Limited**  
**Balance Sheet (continued)**  
**As at 30 March 2020**

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For the year ending 30 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Suzanne Lowther**

Director

**15/10/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Wakefield Gym Club Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum reducing balance
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**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	12	12
	<u>12</u>	<u>12</u>

**Wakefield Gym Club Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 March 2020**

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 31 March 2019	222,281
Additions	10,392
As at 30 March 2020	232,673
<b>Depreciation</b>	
As at 31 March 2019	127,181
Provided during the period	21,098
As at 30 March 2020	148,279
<b>Net Book Value</b>	
As at 30 March 2020	84,394
As at 31 March 2019	95,100

**6. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	4,519	-
Other creditors	2,000	2,000
Director's loan account	36	36
	6,555	2,036

**8. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred tax	15,569	18,069
	15,569	18,069

**9. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100

**Wakefield Gym Club Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 March 2020**

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**10. General Information**

Wakefield Gym Club Limited Registered number 6509753 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Airedale Heights, Wakefield, WF2 8YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.