

**WAKEFIELD GYM CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019**

C W Dix Limited

Accountants & Business Advisors

4 Silkwood Court
Wakefield
WF5 9TP

Wakefield Gym Club Limited
Unaudited Financial Statements
For The Year Ended 30 March 2019

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Wakefield Gym Club Limited
Balance Sheet
As at 30 March 2019

Registered number: 6509753

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		95,100		100,817
			<u>95,100</u>		<u>100,817</u>
CURRENT ASSETS					
Debtors	5	-		12,000	
Cash at bank and in hand		188,671		194,583	
		<u>188,671</u>		<u>194,583</u>	
		188,671		206,583	
Creditors: Amounts Falling Due Within One Year	6	(2,036)		(5,139)	
		<u>(2,036)</u>		<u>(5,139)</u>	
NET CURRENT ASSETS (LIABILITIES)			186,635		201,444
			<u>186,635</u>		<u>201,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			281,735		302,261
			<u>281,735</u>		<u>302,261</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		(18,069)		(18,464)
			<u>(18,069)</u>		<u>(18,464)</u>
NET ASSETS			263,666		283,797
			<u>263,666</u>		<u>283,797</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			263,566		283,697
			<u>263,566</u>		<u>283,697</u>
SHAREHOLDERS' FUNDS			263,666		283,797
			<u>263,666</u>		<u>283,797</u>

Wakefield Gym Club Limited
Balance Sheet (continued)
As at 30 March 2019

For the year ending 30 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Suzanne Lowther

11/12/2019

The notes on pages 3 to 5 form part of these financial statements.

Wakefield Gym Club Limited
Notes to the Financial Statements
For The Year Ended 30 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum reducing balance
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Wakefield Gym Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 March 2019

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 31 March 2018	204,222
Additions	18,059
As at 30 March 2019	<u>222,281</u>
Depreciation	
As at 31 March 2018	103,405
Provided during the period	23,776
As at 30 March 2019	<u>127,181</u>
Net Book Value	
As at 30 March 2019	<u>95,100</u>
As at 31 March 2018	<u>100,817</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	12,000
	<u>-</u>	<u>12,000</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	-	779
Other creditors	2,000	4,360
Director's loan account	36	-
	<u>2,036</u>	<u>5,139</u>

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2019	2018
	£	£
Deferred tax	18,069	18,464
	<u>18,069</u>	<u>18,464</u>

Wakefield Gym Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 March 2019

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

9. General Information

Wakefield Gym Club Limited Registered number 6509753 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Airedale Heights, Wakefield, WF2 8YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.