

**WAKEFIELD GYM CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2015**

C W Dix Limited

Chartered Accountants & Business Advisors

3 Silkwood Court
Wakefield
West Yorkshire
WF5 9TP

Wakefield Gym Club Limited
Company No. 6509753
Abbreviated Balance Sheet 30 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		54,346		26,623
			54,346		26,623
CURRENT ASSETS					
Cash at bank and in hand		160,851		150,419	
		160,851		150,419	
Creditors: Amounts Falling Due Within One Year		(14,711)		(25,531)	
NET CURRENT ASSETS (LIABILITIES)			146,140		124,888
TOTAL ASSETS LESS CURRENT LIABILITIES			200,486		151,511
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(12,268)		(3,717)
NET ASSETS			188,218		147,794
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			188,118		147,694
SHAREHOLDERS' FUNDS			188,218		147,794

Wakefield Gym Club Limited
Company No. 6509753
Abbreviated Balance Sheet (continued) 30 March 2015

For the year ending 30 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Suzanne Lowther

07/12/2015

Wakefield Gym Club Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum reducing balance
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1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 31 March 2014	67,442
Additions	41,310
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As at 30 March 2015	108,752
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Depreciation	
As at 31 March 2014	40,819
Provided during the period	13,587
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As at 30 March 2015	54,406
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Net Book Value	
As at 30 March 2015	54,346
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As at 31 March 2014	26,623
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3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1,000	100	100	100
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