

Registered number: 06507901

ALBURY ESTATE FISHERIES (2008) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

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ALBURY ESTATE FISHERIES (2008) LIMITED
REGISTERED NUMBER: 06507901

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,077	1,964
Current assets			
Debtors: amounts falling due within one year	5	10,064	7,285
Bank and cash balances		87,737	75,449
		<u>97,801</u>	<u>82,734</u>
Creditors: amounts falling due within one year	6	(209,928)	(160,005)
Net current liabilities		<u>(112,127)</u>	<u>(77,271)</u>
Total assets less current liabilities		<u>(110,050)</u>	<u>(75,307)</u>
Net liabilities		<u>(110,050)</u>	<u>(75,307)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(110,150)	(75,407)
		<u>(110,050)</u>	<u>(75,307)</u>

ALBURY ESTATE FISHERIES (2008) LIMITED
REGISTERED NUMBER: 06507901

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Richard E F Melhuish
Director


Date: 18/12/2018.

The notes on pages 3 to 6 form part of these financial statements.

ALBURY ESTATE FISHERIES (2008) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Albury Estate Fisheries (2008) Limited (06507901) is a private company limited by shares and incorporated in England. Its registered office is Estates Office, Alnwick Castle, Alnwick, Northumberland, NE66 1NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has net liabilities of £110,050 (2017: £75,307). The directors have undertaken to provide sufficient funds to enable the company to meet all its liabilities as they fall due.

On this understanding the accounts have been prepared on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.5 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

ALBURY ESTATE FISHERIES (2008) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2017 - 5).

ALBURY ESTATE FISHERIES (2008) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2017	7,374	3,048	27,972	38,394
Additions	-	-	1,349	1,349
At 31 March 2018	<u>7,374</u>	<u>3,048</u>	<u>29,321</u>	<u>39,743</u>
Depreciation				
At 1 April 2017	7,374	3,048	26,008	36,430
Charge for the year on owned assets	-	-	1,236	1,236
At 31 March 2018	<u>7,374</u>	<u>3,048</u>	<u>27,244</u>	<u>37,666</u>
Net book value				
At 31 March 2018	<u>-</u>	<u>-</u>	<u>2,077</u>	<u>2,077</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>1,964</u>	<u>1,964</u>

ALBURY ESTATE FISHERIES (2008) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Debtors

	2018 £	2017 £
Trade debtors	3,404	35
Prepayments and accrued income	6,660	7,250
	<u>10,064</u>	<u>7,285</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other loans	34,093	16,884
Trade creditors	7,086	8,196
Other taxation and social security	2,276	4,786
Other creditors	128,460	100,997
Accruals and deferred income	38,013	29,142
	<u>209,928</u>	<u>160,005</u>