

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2023**  
**for**  
**Wyfold Stud Limited**

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**Wyfold Stud Limited**

**Company Information**  
**for the Year Ended 28 February 2023**

**DIRECTORS:**

Mrs J M Williams  
Mrs P C Williams  
J H Williams

**REGISTERED OFFICE:**

Boston House  
Henley-on-Thames  
RG9 1DY

**REGISTERED NUMBER:**

06505369 (England and Wales)

**ACCOUNTANTS:**

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

**Wyfold Stud Limited (Registered number: 06505369)**

**Statement of Financial Position**  
**28 February 2023**

	Notes	28.2.23 £	£	28.2.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,343		2,686
<b>CURRENT ASSETS</b>					
Stocks		6,000		8,000	
Cash at bank		-		1,537	
		<u>6,000</u>		<u>9,537</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>186,451</u>		<u>186,369</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(180,451)</u>		<u>(176,832)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(179,108)</u>		<u>(174,146)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(179,111)</u>		<u>(174,149)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(179,108)</u>		<u>(174,146)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

J H Williams - Director

Mrs P C Williams - Director

Mrs J M Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 February 2023**

**1. STATUTORY INFORMATION**

Wyfold Stud Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company was that of renting out land for horses.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	Straight line over 5 years
Plant and machinery	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going concern**

At 28 February 2023, the company had net current liabilities of £178,451 (2022 - £176,832), and total net liabilities of £177,108 (2022 - £174,146). The financial statements have been prepared on the going concern basis. The applicability of this basis is dependent upon the continued financial support of the directors who have pledged such support. As a result the directors are therefore of the opinion that the applicability of the going concern basis is appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 March 2022 and 28 February 2023	40,126	1,547	5,371	47,044
<b>DEPRECIATION</b>				
At 1 March 2022	40,126	1,547	2,685	44,358
Charge for year	-	-	1,343	1,343
At 28 February 2023	40,126	1,547	4,028	45,701
<b>NET BOOK VALUE</b>				
At 28 February 2023	-	-	1,343	1,343
At 28 February 2022	-	-	2,686	2,686

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2023**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Taxation and social security	1,440	1,183
Other creditors	<u>185,011</u>	<u>185,186</u>
	<u>186,451</u>	<u>186,369</u>

6. **ULTIMATE CONTROLLING PARTY**

Mrs J M Williams, Mrs P C Williams and Mr J H Williams controlled the company throughout the current year and the previous year by virtue of their 100% interest in the Ordinary Share Capital.

7. **TRANSACTIONS WITH DIRECTORS**

At the end of the year the company owed the directors £183,510 (2022 - £183,686).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.