REGISTERED NUMBER: 06502785 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

I.D (CHINGFORD) LIMITED

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**for the Year Ended 28 FEBRUARY 2023**


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**I.D (CHINGFORD) LIMITED**

**COMPANY INFORMATION**
**for the Year Ended 28 FEBRUARY 2023**

| | |
|---|---|
| **DIRECTOR:** | S N Franks |
| **REGISTERED OFFICE:** | 11 Castle Hill<br>Maidenhead<br>Berkshire<br>SL6 4AA |
| **REGISTERED NUMBER:** | 06502785 (England and Wales) |
| **ACCOUNTANTS:** | Knight & Company Ltd<br>11 Castle Hill<br>Maidenhead<br>Berkshire<br>SL6 4AA |

## ABRIDGED BALANCE SHEET
## 28 FEBRUARY 2023

| | Notes | 28/2/23 £ | £ | 28/2/22 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 984 | | 2,277 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 1,000 | | 1,000 | |
| Debtors | | 4,914 | | 4,926 | |
| Cash at bank | | 2,416 | | 13,008 | |
| | | 8,330 | | 18,934 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 26,592 | | 34,272 | |
| **NET CURRENT LIABILITIES** | | | (18,262) | | (15,338) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (17,278) | | (13,061) |
| | | | | | |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | 7,301 | | 10,464 |
| **NET LIABILITIES** | | | (24,579) | | (23,525) |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | (24,581) | | (23,527) |
| **SHAREHOLDERS' FUNDS** | | | (24,579) | | (23,525) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

**ABRIDGED BALANCE SHEET - continued**
**28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2023 and were signed by:

S N Franks - Director

## NOTES TO THE FINANCIAL STATEMENTS
## for the Year Ended 28 FEBRUARY 2023

1. **STATUTORY INFORMATION**

I.D (Chingford) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 3 ) .


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## 4. TANGIBLE FIXED ASSETS

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1 March 2022 | 6,837 |
| Disposals | (554) |
| At 28 February 2023 | 6,283 |
| **DEPRECIATION** | |
| At 1 March 2022 | 4,560 |
| Charge for year | 739 |
| At 28 February 2023 | 5,299 |
| **NET BOOK VALUE** | |
| At 28 February 2023 | 984 |
| At 28 February 2022 | 2,277 |

## 5. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £9,649 (2022 - £12,438) owed to the director by the company.