

**COMPANY REGISTRATION NUMBER: 06489156**

**NATIONWIDE PROPERTY SOLUTIONS LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31 March 2019**

# **NATIONWIDE PROPERTY SOLUTIONS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**

### **Contents**

### **Pages**

Balance sheet **1**

Notes to the financial statements **2 to 4**

# NATIONWIDE PROPERTY SOLUTIONS LIMITED

## BALANCE SHEET

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	10,520	3,365
<b>Current assets</b>			
Stocks		10,000	10,000
Debtors	6	284,078	407,171
Cash at bank and in hand		191,465	38,527
		485,543	455,698
<b>Creditors: amounts falling due within one year</b>	7	284,116	276,452
<b>Net current assets</b>		201,427	179,246
<b>Total assets less current liabilities</b>		211,947	182,611
<b>Net assets</b>		211,947	182,611
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		211,847	182,511
<b>Shareholders funds</b>		211,947	182,611

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 August 2019 , and are signed on behalf of the board by:

R G McTiffin

Director

Company registration number: 06489156

# **NATIONWIDE PROPERTY SOLUTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales, registration number 06489156 . The address of the registered office and place of business is Suite 4, Headway Business Centre, Denby Dale Road, Wakefield, West Yorkshire, WF2 7AZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

#### **Taxation**

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 33.33% straight line

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2018: 10 ).

## 5. Tangible assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2018	20,907	<b>20,907</b>
Additions	10,101	<b>10,101</b>
	-----	-----
<b>At 31 March 2019</b>	<b>31,008</b>	<b>31,008</b>
	-----	-----
<b>Depreciation</b>		
At 1 April 2018	17,542	<b>17,542</b>
Charge for the year	2,946	<b>2,946</b>
	-----	-----
<b>At 31 March 2019</b>	<b>20,488</b>	<b>20,488</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 March 2019</b>	<b>10,520</b>	<b>10,520</b>
	-----	-----
At 31 March 2018	3,365	3,365
	-----	-----

## 6. Debtors

	2019 £	2018 £
Trade debtors	<b>274,833</b>	396,784
Prepayments and accrued income	<b>7,756</b>	8,898
Other debtors	<b>1,489</b>	1,489
	-----	-----
	<b>284,078</b>	407,171
	-----	-----

**7. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	152,030	168,590
Accruals and deferred income	25,226	23,455
Corporation tax	5,639	8,497
Social security and other taxes	91,903	69,010
Directors' loan account (note 10)	8,900	6,900
Other creditors	418	—
	<u>284,116</u>	<u>276,452</u>

**8. Called up share capital****Issued, called up and fully paid**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00
	<u>100</u>	<u>100.00</u>	<u>100</u>	<u>100.00</u>

**9. Related party transactions**

The directors' loan account of £8,900 (2018: £6,900) set out at note 8 above is unsecured, repayable on demand and currently interest free . The company is controlled by R G McTiffin .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.