

**OSMASTON GRANGE CARE HOME LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Sefton Yodaiken & Co. Ltd

Chartered Accountants

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George Street
Prestwich
Manchester
M25 9WS

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Osmaston Grange Care Home Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Osmaston Grange Care Home Ltd
Balance Sheet
As at 31 January 2017

Registered number: 6485998

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		4,635,138		4,635,138
			<u>4,635,138</u>		<u>4,635,138</u>
CURRENT ASSETS					
Debtors	7	81,753		76,753	
Cash at bank and in hand		359,291		408,605	
		<u>441,044</u>		<u>485,358</u>	
Creditors: Amounts Falling Due Within One Year	8	(192,278)		(247,772)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			248,766		237,586
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,883,904</u>		<u>4,872,724</u>
Creditors: Amounts Falling Due After More Than One Year	9		(3,501,697)		(3,670,246)
			<u></u>		<u></u>
NET ASSETS			<u>1,382,207</u>		<u>1,202,478</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			1,382,107		1,202,378
			<u>1,382,207</u>		<u>1,202,378</u>
SHAREHOLDERS' FUNDS			<u>1,382,207</u>		<u>1,202,478</u>

Osmaston Grange Care Home Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mr Joseph Heifetz

18/05/2017

The notes on pages 4 to 5 form part of these financial statements.

Osmaston Grange Care Home Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	1,547,242	1,547,342
Profit for the year and total comprehensive income	-	405,136	405,136
Dividends paid	-	(750,000)	(750,000)
As at 31 January 2016 and 1 February 2016	100	1,202,378	1,202,478
Profit for the year and total comprehensive income	-	179,729	179,729
As at 31 January 2017	100	1,382,107	1,382,207

Osmaston Grange Care Home Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 February 2016	4,635,138
As at 31 January 2017	<u>4,635,138</u>
Net Book Value	
As at 31 January 2017	<u>4,635,138</u>
As at 1 February 2016	<u>4,635,138</u>

7. Debtors

	2017	2016
	£	£
Due after more than one year		
Other debtors	<u>81,753</u>	<u>76,753</u>
	<u>81,753</u>	<u>76,753</u>

Osmaston Grange Care Home Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	700	700
Corporation tax	134,682	190,290
Other creditors	56,896	56,782
	<u>192,278</u>	<u>247,772</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	2,973,819	3,142,368
Other creditors	527,878	527,878
	<u>3,501,697</u>	<u>3,670,246</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
			<u>100</u>	<u>100</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	750,000
	<u>-</u>	<u>750,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Osmaston Grange Care Home Ltd Registered number 6485998 is a limited by shares company incorporated in England & Wales. The Registered Office is Fairways House, George Street, Prestwich, M25 9WS.