

**Registered Number 06485077**

**PARAGON PROPERTIES (WALES) LTD**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	953,132	957,683
		<u>953,132</u>	<u>957,683</u>
<b>Current assets</b>			
Debtors		22,049	21,182
Cash at bank and in hand		1,502	-
		<u>23,551</u>	<u>21,182</u>
<b>Creditors: amounts falling due within one year</b>		<u>(332,221)</u>	<u>(323,520)</u>
<b>Net current assets (liabilities)</b>		<u>(308,670)</u>	<u>(302,338)</u>
<b>Total assets less current liabilities</b>		<u>644,462</u>	<u>655,345</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(679,837)</u>	<u>(687,560)</u>
<b>Total net assets (liabilities)</b>		<u>(35,375)</u>	<u>(32,215)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(35,376)	(32,216)
<b>Shareholders' funds</b>		<u>(35,375)</u>	<u>(32,215)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:

**Mr P Rees, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class Depreciation method and rate

Freehold Property Not provided

Plant and Machinery 25% reducing balance basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	978,870
Additions	158
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>979,028</u>
<b>Depreciation</b>	
At 1 February 2015	21,187
Charge for the year	4,709
On disposals	-
At 31 January 2016	<u>25,896</u>
<b>Net book values</b>	
At 31 January 2016	<u>953,132</u>
At 31 January 2015	<u>957,683</u>

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