

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Chorleywood Homes Ltd

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for the Year Ended 31 March 2016

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Chorleywood Homes Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	B D Edwards
SECRETARY:	Mrs K Edwards
REGISTERED OFFICE:	46 Orchard Drive Rickmansworth Hertfordshire WD3 5QL
REGISTERED NUMBER:	06484329 (England and Wales)
ACCOUNTANTS:	Lee Accounting Services Limited Trading as Lee & Co Chartered Accountants 26 High Street Rickmansworth Hertfordshire WD3 1ER

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		-		200
CURRENT ASSETS					
Stocks		104,864		104,864	
Debtors		946,000		205,080	
Cash at bank		3,824		11,412	
		<u>1,054,688</u>		<u>321,356</u>	
CREDITORS					
Amounts falling due within one year		<u>1,293,735</u>		<u>561,452</u>	
NET CURRENT LIABILITIES			<u>(239,047)</u>		<u>(240,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(239,047)</u>		<u>(239,896)</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>(239,053)</u>		<u>(239,902)</u>
SHAREHOLDERS' FUNDS			<u>(239,047)</u>		<u>(239,896)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

B D Edwards - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stocks, including work in progress, are valued at the lower of cost or net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The director is confident of the future viability of the projects undertaken by the company and anticipates that future profits will be sufficient to recover the losses incurred to date. Until that time, the director will provide continuing financial support to the company.

If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets and to provide for any further liabilities that might arise.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

6,389

DEPRECIATION

At 1 April 2015
Charge for year
At 31 March 2016

6,189

200

6,389

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

-
200

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>6</u>	31.3.15 £ <u>6</u>
6	Ordinary			

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Chorleywood Homes Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chorleywood Homes Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Chorleywood Homes Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chorleywood Homes Ltd and state those matters that we have agreed to state to the director of Chorleywood Homes Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chorleywood Homes Ltd director for our work or for this report.

It is your duty to ensure that Chorleywood Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chorleywood Homes Ltd. You consider that Chorleywood Homes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chorleywood Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

20 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.