

**REGISTERED COMPANY NUMBER: 06480060 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1123527**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
GREENBANK DRIVE LIMITED



Rachel Landsman FCA  
Chartered Accountant  
43 Broadway  
Cheadle  
Cheshire  
SK8 1LB

GREENBANK DRIVE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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GREENBANK DRIVE LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

This report incorporates the Directors' Report.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06480060 (England and Wales)

##### **Registered Charity number**

1123527

##### **Registered office**

Shiffrin House  
433 Smithdown Road  
Liverpool  
L15 3JL

##### **Trustees**

M A Globe	
J Shulkind	
S A Tinger	- resigned 5.2.15
P S Ettinger	
D C Globe	- appointed 5.2.15

##### **Company Secretary**

P S Ettinger

##### **Independent examiner**

Rachel Landsman FCA  
Chartered Accountant  
43 Broadway  
Cheadle  
Cheshire  
SK8 1LB

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

##### **Recruitment and appointment of new trustees**

The trustees will appoint Individuals with the appropriate skills, knowledge and experience needed for the effective administration of the charity.

##### **Induction and training of new trustees**

The trustees will have full knowledge of the Charity Commission's book, "The Essential Trustee: What you need to know"

##### **Organisational structure**

The Charity is run by the trustees as no staff are employed.

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal Objects of the company were :-

The acquisition of the surplus property and assets of Greenbank Drive Hebrew Congregation, including the adoption and in particular to "secure the conservation, maintenance, operation and management of Long Lane Cemetery and its buildings, memorials and other physical features for the public benefit for the purpose of burial of Jews, including arranging and supervising of such burials and the consecration of tombstones, all according to the principles of the Jewish religion"

The company's aims and objectives for the year are to run the Cemetery.

### **Significant activities**

There were four funerals at Long Lane during the year, and the average cost of a funeral is now £3,250, which is considerably lower than that of Manchester, and the equivalent of what members are paying for in Springwood.

We have an ongoing responsibility for insurance at both Long Lane and the old cemetery at Green Lane, and also for the old synagogue building, in order to maintain its value. The comprehensive insurance cover for the old synagogue building was unsustainable to manage, and therefore the Trustees now have a more limited policy.

The Cemetery at Long Lane was purchased in 1927 by the former Hope Place Shul and carries on to this day under their ownership, and their successor congregation, namely Greenbank Drive Hebrew Congregation.

The records are now computerised and all the graves have been accounted for. We estimate that approximately 100 available plots still exist at Long Lane. Several gravestones which are damaged at the rear of the Cemetery need to be reinstated, and an appeal has been made to relatives of families to come forward. In addition the Trustees are looking into ways to apply for grants to offset the costs of refurbishing and repairing the damaged stones and for renovation works. The former Ladies Guild at the Synagogue have continued their Friends of Long Lane committee to raise funds for the cemetery and their help is greatly appreciated.

At the same time, we are writing to all those members who have not yet contributed inviting them to see the progress that has been made and to assist us in our work.

As a quite separate issue, we maintain responsibility for the closed Cemetery at Green Lane, which is also owned by the former Trustees of the Synagogue, and a limited insurance policy is maintained.

We have a sacred duty of maintaining the Cemetery to an acceptable standard as a fitting resting place for our loved ones, and we do urge everyone to renew their voluntary contributions as promptly as possible, so that this work can be maintained.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year the Charitable Company continued to maintain the grounds of the Cemetery at Long Lane, Liverpool, to an acceptable standard. Due to a generous donation from a family in New York, who were interested in the Beatles and the Epstein family, all of whom are buried at Long Lane, to continue renovations at the Cemetery. This enabled the removal of two diseased trees adjoining the Ohel, replaced the drains and the paving of the paths surrounding the Ohel, which has greatly improved the appearance of the Ohel. The car park has also been renewed and extended. There are plans to remove three further trees which have caused damage to graves, and hope to do this work during the next year. The Memorial Boards have been removed from the Synagogue and these are to be erected in the Ohel. All necessary burials, services and consecration of tombstones were supervised.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees/directors have made an initial assessment and have concluded that in view of the Charity's dependence on voluntary donations, reserves should be built up equivalent to six months running costs of the cemetery, plus anticipated longer term costs for the maintenance and security of the Ohel, grounds and surrounding walls. The charity needs to hold reserves of approximately £8,000 to meet six months running costs, and an additional £30,000 for the longer term maintenance and security of the ohel, grounds and surrounding walls. At the year ended 31 December 2014 the charity's unrestricted funds amounted to £42,147.

### **Financial Review**

The Charity has continued to raise funds through voluntary income and charitable activities and continues to run the Cemetery in accordance with the objectives. Funds raised were £39,462 in the year (2013 £27,930) and expenditure was £23,051 (2013 £20,007).

## **FUTURE DEVELOPMENTS**

Further capital expenditure of approximately £1,500 is required to deal with the continuing problem of Japanese Knot Weed at the Cemetery at Green Lane. Further refurbishment is required, at Long Lane, and some vandalised graves need tidying up as well as trimming some trees that overhang some graves, and removing a further three trees. Further donations have been promised that will enable this work to be carried out.

We have been actively involved in continuing to seek a disposal of the Synagogue, and the adjoining site, and for any development to be consistent with the Grade II "Starred" listing of the Building.. During the year a valuation of the premises was undertaken in this regard. These discussion are on-going and when we have something specific to report, we will do so immediately.

## **INDEPENDENT EXAMINERS**

A resolution to re-appoint Rachel Landsman as Independent Examiner will be proposed at the Annual General Meeting.

GREENBANK DRIVE LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Greenbank Drive Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

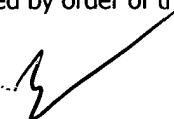
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 September 2015 and signed on its behalf by:



P S Ettinger - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GREENBANK DRIVE LIMITED

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I report on the accounts for the year ended 31 December 2014 set out on pages six to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rachel Landsman FCA  
Chartered Accountant  
43 Broadway  
Cheadle  
SK8 1LB

11 September 2015

GREENBANK DRIVE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	31.12.14 Unrestricted fund £	31.12.13 Total funds £
<b>INCOME</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	19,617	10,520
<b>Incoming resources from charitable activities</b>			
Burial	3	19,845	17,410
<b>Total incoming resources</b>		<u>39,462</u>	<u>27,930</u>
<b>EXPENDITURE</b>			
<b>Charitable activities</b>			
Burial	4	20,850	19,006
Synagogue Insurance		556	551
Sale of Synagogue		1,020	-
<b>Governance costs</b>		<u>625</u>	<u>450</u>
<b>Total resources expended</b>		<u>23,051</u>	<u>20,007</u>
<b>NET INCOME FOR THE YEAR</b>		<u>16,411</u>	<u>7,923</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>25,736</u>	<u>17,813</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>42,147</u></u>	<u><u>25,736</u></u>

The notes form part of these financial statements



GREENBANK DRIVE LIMITED

BALANCE SHEET  
AT 31 DECEMBER 2014

	Notes	£	31.12.14 Unrestricted fund £	31.12.13 Total funds £
<b>CURRENT ASSETS</b>				
Debtors	7		-	1,111
Cash at bank			48,308	28,111
			<u>48,308</u>	<u>29,222</u>
<b>CREDITORS</b>				
Amounts falling due within one year	8		(6,161)	(3,486)
			<u>42,147</u>	<u>25,736</u>
<b>NET CURRENT ASSETS</b>				
			<u>42,147</u>	<u>25,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
			<u>42,147</u>	<u>25,736</u>
<b>NET ASSETS</b>				
			<u>42,147</u>	<u>25,736</u>
<b>FUNDS</b>				
Unrestricted funds	9		42,147	25,736
<b>TOTAL FUNDS</b>				
			<u>42,147</u>	<u>25,736</u>

The notes form part of these financial statements

GREENBANK DRIVE LIMITED

BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2014

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

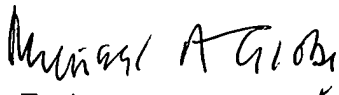
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11 September 2015 and were signed on its behalf by:



P S Ettinger -Trustee



M A Globe -Trustee

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	31.12.14	31.12.13
	£	£
Donations	18,113	10,220
Fundraising Events	1,504	300
	<u>19,617</u>	<u>10,520</u>

Grants received, included in the above, are as follows:

	31.12.14	31.12.13
	£	£
Other grants	1,504	300
	<u>1,504</u>	<u>300</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Activity</b>	31.12.14 £	31.12.13 £
Voluntary contributions received	Burial	7,595	8,210
Internment Fees received	Burial	12,250	9,200
		<u>19,845</u>	<u>17,410</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Totals £
Burial	20,850	20,850
Synagogue Insurance	556	556
Sale of Synagogue	1,020	1,020
	<u>22,426</u>	<u>22,426</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**6. FEES FOR INDEPENDENT EXAMINATION**

The Independent Examiner's fee for reporting on the accounts was £400 (2013 - £450).

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Other debtors	-	1,111
	<u>-</u>	<u>1,111</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Other creditors	6,161	3,486
	<u>6,161</u>	<u>3,486</u>

**9. MOVEMENT IN FUNDS**

	At 1/1/14 £	Net movement in funds £	At 31/12/14 £
<b>Unrestricted funds</b>			
General fund	25,736	16,411	42,147
<b>TOTAL FUNDS</b>	<u>25,736</u>	<u>16,411</u>	<u>42,147</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,462	(23,051)	16,411
<b>TOTAL FUNDS</b>	<u>39,462</u>	<u>(23,051)</u>	<u>16,411</u>

**10. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, there is no single controlling party of the company.

GREENBANK DRIVE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014

	31.12.14 £	31.12.13 £
<b>INCOME</b>		
<b>Voluntary income</b>		
Donations	18,113	10,220
Fundraising Events	1,504	300
	<u>19,617</u>	<u>10,520</u>
<b>Incoming resources from charitable activities</b>		
Voluntary contributions received	7,595	8,210
Internment Fees received	12,250	9,200
	<u>19,845</u>	<u>17,410</u>
<b>Total incoming resources</b>	<b>39,462</b>	<b>27,930</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates	147	-
Insurance	556	551
Light and heat	86	429
Postage and stationery	80	-
Professional fees	1,020	-
Sundries	13	134
Groundsman's Charges	7,302	8,212
Repairs	8,400	6,935
Internment expenses	4,155	2,630
Mortuary fees	112	168
Cemetery Insurance	555	498
	<u>22,426</u>	<u>19,557</u>
<b>Support costs</b>		
<b>Finance</b>		
Accountancy	625	450
<b>Total resources expended</b>	<b>23,051</b>	<b>20,007</b>
<b>Net income</b>	<b><u>16,411</u></b>	<b><u>7,923</u></b>

This page does not form part of the statutory financial statements