

Company Registration No. 06476403 (England and Wales)

CURTAIN CORNER (WORTHING) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

CURTAIN CORNER (WORTHING) LIMITED

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CURTAIN CORNER (WORTHING) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CURTAIN CORNER (WORTHING) LIMITED FOR THE YEAR ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Curtain Corner (Worthing) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Curtain Corner (Worthing) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Curtain Corner (Worthing) Limited and state those matters that we have agreed to state to the Board of Directors of Curtain Corner (Worthing) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Curtain Corner (Worthing) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Curtain Corner (Worthing) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Curtain Corner (Worthing) Limited. You consider that Curtain Corner (Worthing) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Curtain Corner (Worthing) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

3 December 2015

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

CURTAIN CORNER (WORTHING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		8,642		11,692
Tangible assets	2		599		799
			<u>9,241</u>		<u>12,491</u>
Current assets					
Stocks		2,995		6,875	
Cash at bank and in hand		29,158		21,025	
		<u>32,153</u>		<u>27,900</u>	
Creditors: amounts falling due within one year		<u>(18,199)</u>		<u>(31,490)</u>	
Net current assets/(liabilities)			13,954		(3,590)
Total assets less current liabilities			23,195		8,901
Provisions for liabilities			(100)		(160)
			<u>23,095</u>		<u>8,741</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			23,094		8,740
Shareholders' funds			<u>23,095</u>		<u>8,741</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2015

L Bartrum
Director

Company Registration No. 06476403

CURTAIN CORNER (WORTHING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT, recognised at point of sale.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which the director estimates to be ten years.

1.4 Website

The website is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives, which the director estimates to be three years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% p.a reducing balance
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CURTAIN CORNER (WORTHING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014 & at 31 March 2015	35,850	2,268	38,118
Depreciation			
At 1 April 2014	24,158	1,469	25,627
Charge for the period	3,050	200	3,250
At 31 March 2015	27,208	1,669	28,877
Net book value			
At 31 March 2015	8,642	599	9,241
At 31 March 2014	11,692	799	12,491

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.