

COMPANY REGISTRATION NUMBER 6475479

VINE ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

VINE ESTATES LIMITED

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Broadfield Way
Sheffield
S8 0XF

**INDEPENDENT AUDITORS' REPORT TO VINE ESTATES LIMITED UNDER
SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Vine Estates Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Peter Newsam (Senior Statutory Auditor)
for and on behalf of UHY Wingfield Slater Limited 30 January 2013

Chartered Accountants
Statutory Auditor

VINE ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	1,245,000	645,000
Current assets			
Debtors		-	3,955
Cash at bank and in hand		649	100
		<u>649</u>	<u>4,055</u>
Creditors: amounts falling due within one year		<u>(773,745)</u>	<u>(307,781)</u>
Net current liabilities		<u>(773,096)</u>	<u>(303,726)</u>
Total assets less current liabilities		<u>471,904</u>	<u>341,274</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		359,943	261,508
Profit and loss account		111,960	79,765
Shareholders' funds		<u>471,904</u>	<u>341,274</u>

VINE ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30 January 2013



E M F Penrose
Director

Company Registration No. 6475479

VINE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The going concern basis of accounting is considered appropriate by the directors as the parent company will continue to provide financial support

1.2 Turnover

Turnover represents rents receivable and is recognised as the rental period passes

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011	645,000
Additions	501,565
Revaluation	98,435
At 31 March 2012	<u>1,245,000</u>
At 31 March 2011	<u>645,000</u>

VINE ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012**

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

4 Ultimate parent company

The ultimate parent company is Vine Street (Lincoln) Limited