

Registration number: 06469737

Cahir Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2017

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

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Cahir Limited

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Cahir Limited

Company Information

Director	Wai-Hung Shum
Registered office	15 Rainbow Avenue London E14 3AR
Accountants	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Cahir Limited
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cahir Limited for the year ended 31 May 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cahir Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cahir Limited and state those matters that we have agreed to state to the Board of Directors of Cahir Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cahir Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cahir Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cahir Limited. You consider that Cahir Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cahir Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Field Sullivan Limited
70 Royal Hill
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London
SE10 8RF

Date: 15/2/18

Cahir Limited

Statement of Comprehensive Income for the Year Ended 31 May 2017

	Note	2017 £	2016 £
Profit for the year		<u>77,870</u>	<u>50,996</u>
Total comprehensive income for the year		<u><u>77,870</u></u>	<u><u>50,996</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Cahir Limited

(Registration number: 06469737)
Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,510	2,013
Current assets			
Debtors	4	15,120	15,729
Investments	5	57,431	-
Cash at bank and in hand		66,821	134,532
		139,372	150,261
Creditors: Amounts falling due within one year	6	(23,839)	(18,101)
Net current assets		115,533	132,160
Net assets		117,043	134,173
Capital and reserves			
Called up share capital		100	100
Profit and loss account		116,943	134,073
Total equity		117,043	134,173

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

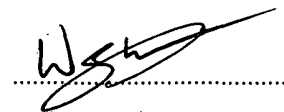
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

Cahir Limited

(Registration number: 06469737)
Balance Sheet as at 31 May 2017

Approved and authorised by the director on 15 February 2018

A handwritten signature in black ink, appearing to read 'Wai-Hung Shum', is written over a horizontal dotted line.

Wai-Hung Shum

Director

The notes on pages 7 to 10 form an integral part of these financial statements.

Cahir Limited

Statement of Changes in Equity for the Year Ended 31 May 2017

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	100	134,073	134,173
Profit for the year	-	77,870	77,870
Total comprehensive income	-	77,870	77,870
Dividends	-	(95,000)	(95,000)
At 31 May 2017	100	116,943	117,043
	Share capital £	Profit and loss account £	Total £
At 1 June 2015	100	177,177	177,277
Profit for the year	-	50,996	50,996
Total comprehensive income	-	50,996	50,996
Dividends	-	(94,100)	(94,100)
At 31 May 2016	100	134,073	134,173

The notes on pages 7 to 10 form an integral part of these financial statements.
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Cahir Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

15 Rainbow Avenue

London

E14 3AR

England

These financial statements were authorised for issue by the director on 15 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Other vehicles	25% reducing balance
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cahir Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Cahir Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

3 Tangible assets

	Furniture, fittings and equipment £	Properties under construction £	Total £
Cost or valuation			
At 1 June 2016	9,872	600	10,472
At 31 May 2017	9,872	600	10,472
Depreciation			
At 1 June 2016	8,197	262	8,459
Charge for the year	418	85	503
At 31 May 2017	8,615	347	8,962
Carrying amount			
At 31 May 2017	1,257	253	1,510
At 31 May 2016	1,675	338	2,013

4 Debtors

	2017 £	2016 £
Other debtors	15,120	15,729
Total current trade and other debtors	15,120	15,729

5 Current asset investments

	2017 £	2016 £
Peer to Peer investment	57,431	-

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Directors loan account	8	1,027	69
Taxation and social security		3,144	4,930
Other creditors		19,668	13,102
		23,839	18,101

Cahir Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

7 Dividends

	2017	2016
	£	£
Interim dividend of £950.00 (2016 - £941.00) per ordinary share	95,000	94,100

8 Related party transactions

Summary of transactions with other related parties

Wai-Hung Shum

Director

During the year Wai-Hung Shum paid business expenses personally totalling £3,003 and was reimbursed £1,637 from the company. At the balance sheet date the amount due to Wai-Hung Shum was £1,026.