

**Registration number 06466238 (England and Wales)**

**The Beauty Lounge (Potters Bar) Ltd**

**Director's report and financial statements**

**for the year ended 31st March 13**

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## **The Beauty Lounge (Potters Bar) Ltd**

### **Company information**

Director	Danielle Therese Hoare, (Miss )
Secretary	Kevin John Hoare, Esq
Company number	06466238 (England and Wales)
Registered office	199 High Street Potters Bar Hertfordshire EN6 5DA
Business address	199 High Street Potters Bar Hertfordshire EN6 5DA
Bankers	Lloyds TSB Bank PLC 25 Gresham Street London EC2V 7HN

## **The Beauty Lounge (Potters Bar) Ltd**

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**The Beauty Lounge (Potters Bar) Ltd**

**Director's report  
for the year ended 31st March 13**

The director presents this report and the financial statements for the year ended 31st March 13

**Principal activity**

The principal activity of the company is that of a beauty treatment salon

**Director**

The director who served during the year is as stated below

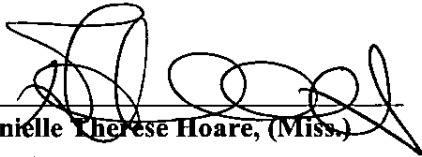
Danielle Therese Hoare, (Miss )

**Small company rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

**Approval**

This report was approved by the Board on 6th December 13 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Danielle Hoare', is written over a horizontal line.

**Danielle Therese Hoare, (Miss.)**

**Director**

**The Beauty Lounge (Potters Bar) Ltd**

**Profit and loss account  
for the year ended 31st March 13**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	133,233	145,605
Cost of sales		(34,993)	(26,731)
<b>Gross profit</b>		98,240	118,874
Administrative expenses		(68,705)	(68,841)
<b>Operating profit</b>	<b>3</b>	29,535	50,033
Other interest receivable and similar income		-	6
<b>Profit on ordinary activities before taxation</b>		29,535	50,039
Tax on profit on ordinary activities	<b>5</b>	(8,074)	(9,372)
<b>Profit for the year</b>		21,461	40,667

There are no recognised gains or losses other than the profits set out above

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**The Beauty Lounge (Potters Bar) Ltd**

**Balance sheet  
as at 31st March 13**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		62,632		53,600
<b>Current assets</b>					
Stocks		6,900		4,800	
Debtors	<b>7</b>	-		6,319	
Cash at bank and in hand		42,835		56,793	
		<u>49,735</u>		<u>67,912</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(21,480)</u>		<u>(24,857)</u>	
<b>Net current assets</b>			<u>28,255</u>		<u>43,055</u>
<b>Total assets less current liabilities</b>			90,887		96,655
<b>Creditors: amounts falling due after more than one year</b>	<b>9</b>		(71,080)		(73,375)
<b>Provisions for liabilities</b>	<b>10</b>		<u>(8,239)</u>		<u>(4,173)</u>
<b>Net assets</b>			<u><u>11,568</u></u>		<u><u>19,107</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>11</b>		1		1
Profit and loss account			<u>11,567</u>		<u>19,106</u>
<b>Shareholders' funds</b>	<b>12</b>		<u><u>11,568</u></u>		<u><u>19,107</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**The Beauty Lounge (Potters Bar) Ltd**

**Balance sheet (continued)**

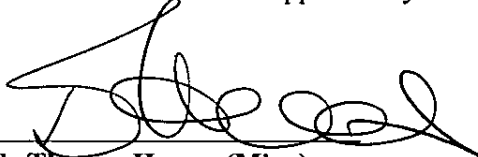
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st March 13**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 13 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 6th December 13 and signed on its behalf by



**Danielle Therese Hoare, (Miss.)**  
**Director**

**Registration number 06466238 (England and Wales)**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## **The Beauty Lounge (Potters Bar) Ltd**

### **Notes to the financial statements for the year ended 31st March 13**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are shown at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>24,392</u>	<u>21,765</u>



**The Beauty Lounge (Potters Bar) Ltd**

**Notes to the financial statements  
for the year ended 31st March 13**

continued

**4. Director's remuneration**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	12,000	12,000

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	4,008	11,562
Total current tax charge	4,008	11,562
<b>Deferred tax</b>		
Timing differences, origination and reversal	4,066	(2,190)
Tax on profit on ordinary activities	8,074	9,372

**6. Tangible fixed assets**

	<b>Short leasehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1st April 12	37,841	63,647	10,352	111,840
Additions	-	5,755	27,669	33,424
At 31st March 13	37,841	69,402	38,021	145,264
<b>Depreciation</b>				
At 1st April 12	15,136	39,383	3,721	58,240
Charge for the year	3,784	13,004	7,604	24,392
At 31st March 13	18,920	52,387	11,325	82,632
<b>Net book values</b>				
At 31st March 13	18,921	17,015	26,696	62,632
At 31st March 12	22,705	24,264	6,631	53,600

**The Beauty Lounge (Potters Bar) Ltd**

**Notes to the financial statements  
for the year ended 31st March 13**

continued

<b>7. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other debtors	-	6,319
	<u>          </u>	<u>          </u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,210	7,344
Corporation tax	4,008	11,562
Other taxes and social security costs	5,182	2,568
Other creditors	1,080	883
Accruals and deferred income	6,000	2,500
	<u>21,480</u>	<u>24,857</u>
<b>9. Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Director's loan account	<u>71,080</u>	<u>73,375</u>
<b>10. Deferred tax</b>		<b>£</b>
At 1st April 12		4,173
Movements in the year		<u>4,066</u>
At 31st March 13		<u>8,239</u>
<b>11. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**The Beauty Lounge (Potters Bar) Ltd**

**Notes to the financial statements  
for the year ended 31st March 13**

continued

<b>12. Reconciliation of movements in shareholders' funds</b>	<b>2013 £</b>	<b>2012 £</b>
Profit for the year	21,461	40,667
Dividends	(29,000)	(27,400)
	<u>(7,539)</u>	<u>13,267</u>
Opening shareholders' funds	19,107	5,840
Closing shareholders' funds	<u>11,568</u>	<u>19,107</u>

**13. Controlling interest**

The controlling party is Miss Danielle Therese Hoare by virtue of her ownership of 100% of the issued ordinary share capital in the company

**14. Post balance sheet events**

There were no events since the balance sheet date which materially affected the company