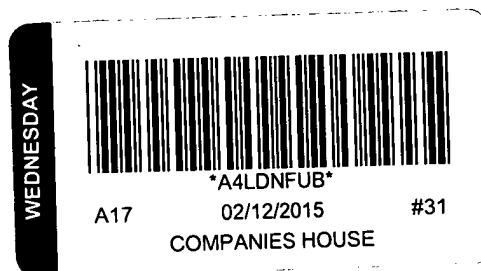


Registration number 06465583

**HG Design Limited**

**Abbreviated accounts**

**for the year ended 30 June 2015**



# **HG Design Limited**

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# HG Design Limited

## Abbreviated balance sheet as at 30 June 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		8,596		9,551
<b>Current assets</b>					
Debtors		20,926		28,661	
Cash at bank and in hand		100		100	
		<u>21,026</u>		<u>28,761</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,899)</u>		<u>(31,123)</u>	
<b>Net current liabilities</b>			<u>(6,873)</u>		<u>(2,362)</u>
<b>Total assets less current liabilities</b>			1,723		7,189
<b>Net assets</b>			<u>1,723</u>		<u>7,189</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,623		7,089
<b>Shareholders' funds</b>			<u>1,723</u>		<u>7,189</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

# **HG Design Limited**

## **Abbreviated balance sheet (continued)**

### **Director's statements required by Sections 475(2) and (3) for the year ended 30 June 2015**

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 6 November 2015, and are signed on his behalf by:

**Ben Palmer**  
**Director**

A handwritten signature in black ink, appearing to be 'B Palmer', with a long horizontal flourish extending to the right.

**Registration number 06465583**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## HG Design Limited

### Notes to the abbreviated financial statements for the year ended 30 June 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 10% reducing balance

##### 1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2014	14,791
At 30 June 2015	14,791
<b>Depreciation</b>	
At 1 July 2014	5,240
Charge for year	955
At 30 June 2015	6,195
<b>Net book values</b>	
At 30 June 2015	8,596
At 30 June 2014	9,551

# HG Design Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2015

..... continued

3. Share capital	2015 £	2014 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100