

REGISTERED NUMBER: 06464611 (England and Wales)

Quilken Limited
Unaudited Financial Statements
for the Year Ended 31 January 2018

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Quilken Limited (Registered number: 06464611)

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for the Year Ended 31 January 2018

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Quilken Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR: Miss C N Fennell

SECRETARY:

REGISTERED OFFICE: 15 Roebuck Avenue
Funtley
Fareham
Hampshire
PO15 6TN

REGISTERED NUMBER: 06464611 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

BANKERS: The Royal Bank of Scotland
3A Edinburgh Road
Portsmouth
Hampshire
PO1 1DA

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		1,812		-
CURRENT ASSETS					
Debtors	5	27,284		-	
Cash at bank		<u>162,262</u>		<u>122,793</u>	
		189,546		122,793	
CREDITORS					
Amounts falling due within one year	6	<u>29,966</u>		<u>20,335</u>	
NET CURRENT ASSETS			<u>159,580</u>		<u>102,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,392</u>		<u>102,458</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>161,292</u>		<u>102,358</u>
SHAREHOLDERS' FUNDS			<u>161,392</u>		<u>102,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 September 2018 and were signed by:

Miss C N Fennell - Director

1. **STATUTORY INFORMATION**

Quilken Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2017	3,336	1,338	4,674
Additions	-	2,249	2,249
At 31 January 2018	<u>3,336</u>	<u>3,587</u>	<u>6,923</u>
DEPRECIATION			
At 1 February 2017	3,336	1,338	4,674
Charge for year	-	437	437
At 31 January 2018	<u>3,336</u>	<u>1,775</u>	<u>5,111</u>
NET BOOK VALUE			
At 31 January 2018	<u>-</u>	<u>1,812</u>	<u>1,812</u>
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Trade debtors	<u>27,284</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Trade creditors	-	1
Taxation	17,665	10,950
Social security and other taxes	72	(128)
VAT	2,661	4,600
Directors' current accounts	8,468	3,712
Accrued expenses	<u>1,100</u>	<u>1,200</u>
	<u>29,966</u>	<u>20,335</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Miss C N Fennell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.