

INTERIM MANAGEMENT SERVICES LTD

trading as Interim Management Services Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2019

Allen Accountancy Services

INTERIM MANAGEMENT SERVICES LTD
trading as Interim Management Services Limited

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INTERIM MANAGEMENT SERVICES LTD
trading as Interim Management Services Limited

Company Information

Director	Mr Ian William Bewick
Company secretary	Mrs Maureen Anne Bewick
Registered office	4 PEN-Y-LON MYNYDD ISA MOLD Mold CH7 6YG
Accountants	Allen Accountancy Services

INTERIM MANAGEMENT SERVICES LTD
trading as Interim Management Services Limited

Director's Report for the Year Ended 31 March 2019

The director presents his report and the abridged financial statements for the year ended 31 March 2019.

Director of the company

The director who held office during the year was as follows:

Mr Ian William Bewick

Principal activity

The principal activity of the company is management consultancy

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 2 September 2019 and signed on its behalf by:

.....

Mr Ian William Bewick

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
INTERIM MANAGEMENT SERVICES LTD
trading as Interim Management Services Limited
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of INTERIM MANAGEMENT SERVICES LTD for the year ended 31 March 2019 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of INTERIM MANAGEMENT SERVICES LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of INTERIM MANAGEMENT SERVICES LTD and state those matters that we have agreed to state to the Board of Directors of INTERIM MANAGEMENT SERVICES LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than INTERIM MANAGEMENT SERVICES LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that INTERIM MANAGEMENT SERVICES LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of INTERIM MANAGEMENT SERVICES LTD. You consider that INTERIM MANAGEMENT SERVICES LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of INTERIM MANAGEMENT SERVICES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Allen Accountancy Services

2 September 2019

INTERIM MANAGEMENT SERVICES LTD
trading as Interim Management Services Limited

(Registration number: 06456160)
Abridged Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	335	937
Current assets			
Debtors		40,039	18,256
Cash at bank and in hand		32,512	29,685
		72,551	47,941
Creditors: Amounts falling due within one year		(19,272)	(23,990)
Net current assets		53,279	23,951
Total assets less current liabilities		53,614	24,888
Accruals and deferred income		(615)	(615)
Net assets		<u>52,999</u>	<u>24,273</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		52,997	24,271
Total equity		<u>52,999</u>	<u>24,273</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

INTERIM MANAGEMENT SERVICES LTD
trading as Interim Management Services Limited

(Registration number: 06456160)
Abridged Balance Sheet as at 31 March 2019

Approved and authorised by the director on 2 September 2019

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Mr Ian William Bewick

Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

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INTERIM MANAGEMENT SERVICES LTD
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

4 PEN-Y-LON
MYNYDD ISA
MOLD
Mold
CH7 6YG
United Kingdom

These financial statements were authorised for issue by the director on 2 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

INTERIM MANAGEMENT SERVICES LTD
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Tangible assets

	Total £
Cost or valuation	
At 1 April 2018	32,463
Additions	448
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At 31 March 2019	32,911
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Depreciation	
At 1 April 2018	31,526
Charge for the year	1,050
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At 31 March 2019	32,576
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Carrying amount	
At 31 March 2019	335
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At 31 March 2018	937
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.