

REGISTERED NUMBER: 06455396 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
FERRY WAY PROJECTS LIMITED

Charlton Newell
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 31 December 2017**

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FERRY WAY PROJECTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTORS:

C J Davis
K M Davis

REGISTERED OFFICE:

38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER:

06455396 (England and Wales)

ACCOUNTANTS:

Charlton Newell
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

FERRY WAY PROJECTS LIMITED (REGISTERED NUMBER: 06455396)

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,754		7,946
Investment property	5		<u>724,062</u>		<u>724,062</u>
			730,816		732,008
CURRENT ASSETS					
Debtors	6	4,964		4,808	
Cash at bank		<u>29,551</u>		<u>55,863</u>	
		34,515		60,671	
CREDITORS					
Amounts falling due within one year	7	<u>61,490</u>		<u>85,485</u>	
NET CURRENT LIABILITIES			<u>(26,975)</u>		<u>(24,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			703,841		707,194
CREDITORS					
Amounts falling due after more than one year	8		<u>525,000</u>		<u>550,000</u>
NET ASSETS			<u>178,841</u>		<u>157,194</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>178,839</u>		<u>157,192</u>
SHAREHOLDERS' FUNDS			<u>178,841</u>		<u>157,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

FERRY WAY PROJECTS LIMITED (REGISTERED NUMBER: 06455396)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2018 and were signed on its behalf by:

C J Davis - Director

K M Davis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Ferry Way Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property

The company's properties held for long term investment are included in the Balance Sheet at their open market values. The revaluation differences of such properties are transferred to the profit & loss account. Depreciation is not provided in respect of the investment properties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017	
and 31 December 2017	<u>13,357</u>
DEPRECIATION	
At 1 January 2017	5,411
Charge for year	<u>1,192</u>
At 31 December 2017	<u>6,603</u>
NET BOOK VALUE	
At 31 December 2017	<u>6,754</u>
At 31 December 2016	<u>7,946</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	
and 31 December 2017	<u>724,062</u>
NET BOOK VALUE	
At 31 December 2017	<u>724,062</u>
At 31 December 2016	<u>724,062</u>

The investment properties are valued at cost. Their actual value is believed not to be materially different.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>4,964</u>	<u>4,808</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	5,445	5,078
Other creditors	<u>56,045</u>	<u>80,407</u>
	<u>61,490</u>	<u>85,485</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>525,000</u>	<u>550,000</u>

9. RELATED PARTY DISCLOSURES

C J & K M Davis (Directors) have a joint loan account with the company. At the balance sheet date the company owed £575,785 (2016: £625,147).

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.