

**GROVELINK (LONDON) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**GROVELINK (LONDON) LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**GROVELINK (LONDON) LIMITED**  
**Balance Sheet**  
**As At 31 December 2022**

Registered number: 06453331

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		490,000		490,000
Investments	<b>5</b>		12,981		12,981
			<u>502,981</u>		<u>502,981</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	553		553	
Cash at bank and in hand		<u>36,667</u>		<u>51,695</u>	
		37,220		52,248	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(79,446 )</u>		<u>(90,094 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(42,226 )</u>		<u>(37,846 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>460,755</u>		<u>465,135</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		<u>(109,400 )</u>		<u>(114,600 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(22,000 )</u>		<u>(22,000 )</u>
<b>NET ASSETS</b>			<u>329,355</u>		<u>328,535</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		99		99
Revaluation reserve	<b>10</b>		118,607		118,607
Profit and Loss Account			<u>210,649</u>		<u>209,829</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>329,355</u>		<u>328,535</u>

**GROVELINK (LONDON) LIMITED**  
**Balance Sheet (continued)**  
**As At 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Yehudah Rottenberg

Director

5th September 2023

The notes on pages 3 to 5 form part of these financial statements.

**GROVELINK (LONDON) LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

GROVELINK (LONDON) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06453331. The registered office is 50 Craven Park Road, South Tottenham, London, London, N15 6AB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold

Nil

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2021: NIL)

**4. Tangible Assets**

	<b>Land &amp; Property Leasehold £</b>
<b>Cost</b>	
As at 1 January 2022	490,000
As at 31 December 2022	<u>490,000</u>
<b>Net Book Value</b>	
As at 31 December 2022	<u>490,000</u>
As at 1 January 2022	<u>490,000</u>

**GROVELINK (LONDON) LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**5. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 January 2022	12,981
As at 31 December 2022	12,981
<b>Provision</b>	
As at 1 January 2022	-
As at 31 December 2022	-
<b>Net Book Value</b>	
As at 31 December 2022	12,981
As at 1 January 2022	12,981

**6. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Other debtors	553	553
	553	553

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	34,028	44,676
Corporation tax	3	3
Other creditors	45,065	45,065
Accruals and deferred income	350	350
	79,446	90,094

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans	109,400	114,600
	109,400	114,600

**9. Share Capital**

	<b>2022 £</b>	<b>2021 £</b>
Allotted, Called up and fully paid	99	99

**GROVELINK (LONDON) LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**10. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 January 2022	118,607
As at 31 December 2022	<u>118,607</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Pinkas Englander by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.