

REGISTERED NUMBER: 06453238 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
SILVERSEVEN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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SILVERSEVEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

P G Moulds
S E P Moulds

SECRETARY:

S E P Moulds

REGISTERED OFFICE:

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

REGISTERED NUMBER:

06453238 (England and Wales)

ACCOUNTANTS:

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Coutts & Co
1 Trinity Gardens
Broad Chare
Quayside
Newcastle upon Tyne
NE1 2HF

SILVERSEVEN LIMITED (REGISTERED NUMBER: 06453238)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		428,581
CURRENT ASSETS					
Debtors		-		73	
Cash at bank and in hand		-		23,789	
		-		23,862	
CREDITORS					
Amounts falling due within one year		81,422		374,556	
NET CURRENT LIABILITIES			(81,422)		(350,694)
TOTAL ASSETS LESS CURRENT LIABILITIES			(81,422)		77,887
CREDITORS					
Amounts falling due after more than one year	3		-		235,000
NET LIABILITIES			(81,422)		(157,113)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(81,522)		(157,213)
SHAREHOLDERS' FUNDS			(81,422)		(157,113)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SILVERSEVEN LIMITED (REGISTERED NUMBER: 06453238)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

P G Moulds - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents received from furnished holiday lettings.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	478,822
Disposals	<u>(478,822)</u>
At 31 December 2013	<u>-</u>
DEPRECIATION	
At 1 January 2013	50,241
Eliminated on disposal	<u>(50,241)</u>
At 31 December 2013	<u>-</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>428,581</u>

3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 235,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.