

**CLEGG & SHORTMAN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended**

**31 March 2016**

Prepared by:  
Nigel Webster & Co  
Chartered Accountants  
Abacus House  
129 North Hill  
Plymouth  
PL4 8JY

VT/3407/KL

THURSDAY



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COMPANIES HOUSE

**CLEGG & SHORTMAN LIMITED**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants report to the director	2
Abbreviated balance sheet	3
Notes to the abbreviated financial statements	4 & 5

**ACCOUNTANTS REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS**  
**OF CLEGG & SHORTMAN LIMITED**

In accordance with instructions of the company's director we have prepared the annexed abbreviated financial statements on behalf of the director for the purpose of filing with the Registrar of Companies.

The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

In accordance with the instructions of the director and to assist him to fulfill his responsibilities we have prepared the financial statements for the year ended 31 March 2016 on pages 4 to 8 from the information and explanations supplied to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken on behalf of the director in order to assist him with his responsibility for producing accounts in accordance with the Companies Act 2006 as applicable to small companies. To the fullest extent permitted by law, we do not accept or assume responsibility for anyone other than the company and its director for our work or for this report.

As described on the balance sheet the director is responsible for ensuring the company keeps proper accounting records and for preparation of the financial statements which give a true and fair view. He believes that the company is exempt from audit.

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements.



**NIGEL WEBSTER & CO**  
**CHARTERED ACCOUNTANTS**  
Abacus House  
129 North Hill  
Plymouth  
PL4 8JY

DATE: 21st December 2016

**CLEGG & SHORTMAN LIMITED****ABBREVIATED BALANCE SHEET as at 31 March 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	3,304	4,406
<b>CURRENT ASSETS</b>			
Stock		250	250
Debtors		19,173	37,024
Cash at bank and in hand		-	8,192
		<u>19,423</u>	<u>45,466</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>27,582</u>	<u>36,173</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(8,159)	9,293
<b>NET (LIABILITIES)/ASSETS</b>		<u>£ (4,855)</u>	<u>£ 13,699</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,001	2,001
Profit and loss account		(6,856)	11,698
<b>SHAREHOLDERS FUNDS</b>		<u>£ (4,855)</u>	<u>£ 13,699</u>

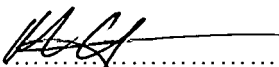
The director is satisfied that, for the year ended on the above date, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated financial statements were approved by the director on *21st December 2016*

DIRECTOR - M Scoble



The annexed notes form an integral part of these abbreviated financial statements.

**CLEGG & SHORTMAN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 31 March 2016**

**1 ACCOUNTING POLICIES**

**Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful economic lives using the following rates:

Motor vehicles	25% reducing balance
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**Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price less costs required to sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis.

**Cash flow statement**

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 2006.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**CLEGG & SHORTMAN LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****for the year ended 31 March 2016****2 TANGIBLE FIXED ASSETS****COST****Total**

Brought forward	6,500
Carried forward	<u>6,500</u>

**DEPRECIATION**

Brought forward	2,094
Charge for the year	<u>1,102</u>
Carried forward	<u>3,196</u>

**NET BOOK VALUE**

Brought forward	<u>£ 4,406</u>
Carried forward	<u>£ 3,304</u>

**3 CREDITORS: Amounts falling due within one year****2016****2015**

This includes:

Corporation tax	£ -	-
Other taxation and social security costs	<u>£ 1,699</u>	<u>£ 9,435</u>

**4 SHARE CAPITAL**

Allotted, called up and fully paid:

	Nominal value	No.		
Ordinary shares	£1	2,001	<u>£ 2,001</u>	<u>£ 2,001</u>