

Registration number 06452646

Amended Accounts

DLR Legal Limited

Directors' report and financial statements
for the year ended 31 December 2016

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DLR Legal Limited

Company information

Director	Andrew Macdonald
Secretary	Reed Smith Corporate Services Limited
Company number	06452646
Registered office	10 Aldersgate Street London EC1A 4HJ

DLR Legal Limited

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DLR Legal Limited

**Directors' report
For the year ended 31 December 2016**

The directors present their report and the amended financial statements for the year ended 31 December 2016.

Principal activity

The principal activity of the company continues to be that of legal consultancy.

Directors

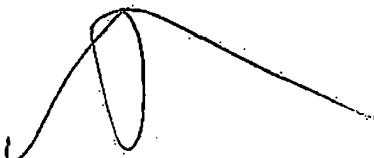
The directors who served during the year are as stated below

Andrew Macdonald

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These amended accounts replace the original accounts that were previously submitted.

This report was approved by the Board on 18th July 2018 and signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line extending to the right.

**Andrew Macdonald
Director**

**Profit and loss account
for the year ended 31 December 2016**

		Continuing operations	
		2016	2015
	Notes	£	£
Turnover	2	6,204,474	11,852,837
Cost of Sales		(1,947,696)	(3,892,673)
Gross profit		<u>4,256,778</u>	<u>7,960,164</u>
Marketing Costs			
Administrative expenses		(3,837,156)	(5,740,391)
Operating profit	3	<u>419,622</u>	<u>2,219,773</u>
Finance Costs		-	-
Other non-operating income		50,227	23,962,374
Profit (loss) on ordinary activities before taxation		<u>469,849</u>	<u>26,182,147</u>
Tax on profit on ordinary activities		(170,165)	(441,632)
Profit (loss) for the year		299,684	25,740,515
Retained profit/(loss) brought forward		2,707,755	1,161,166
Dividends		-	-
Retained profit (loss) carried forward		<u>3,007,439</u>	<u>26,901,681</u>

Balance sheet
as at 31 December 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets			521,020		6,691,916
Tangible assets	4	51,134		718,267	
Intangible assets	5	469,886		709,886	
Investments	6	-		5,263,763	
Current assets			-		-
Debtors	7	8,538,675		5,225,028	
Prepayments		70,114		548,188	
Cash at bank and in hand		78,358		1,105,035	
		<u>8,687,147</u>		<u>6,878,251</u>	
Creditors: amounts falling due within one year	8	(2,607,105)		(1,677,382)	
Net current assets			12,408,424		13,570,167
Provisions for Liabilities			-		(124,376)
Total assets less current liabilities			12,408,424		11,892,785
Net assets			<u>12,408,424</u>		<u>11,768,409</u>
Capital and reserves					
Called up share capital			500,408		500,530
Capital Contribution			-		-
Profit and loss account			6,326,461		9,543,667
Current year retained earnings			<u>8,319,424</u>		<u>9,403,500</u>
Total Liabilities & Shareholders' funds			<u>12,408,424</u>		<u>11,768,409</u>

DLR Legal Limited

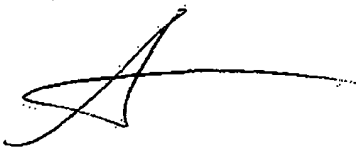
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2016**

In approving these amended financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2016, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The amended financial statements were approved by the Board on 18th July 2018 and signed on its behalf by



Andrew Macdonald
Director

Registration number 06452646

DLR Legal Limited

**Notes to the financial statements
for the year ended 31 December 2016**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment – 25% reducing balance

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

	2016	2015
	£	£
Total invoice value, excluding value added tax	<u>6,204,474</u>	<u>11,852,837</u>

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging		
Depreciation – owned assets	155,201	177,623
Other Intangible Amortisation	120,000	120,000

4. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Plant and machinery £	Office equipment £	Totals £
COST						
At 1 January 2016	709,026	350,641	2,695,466	12,885	9,642	3,777,660
Additions		5,203	1,493	-	-	6,696
Reclassification/transfer	(546,288)	(284,131)	(2,305,699)	-	-	(3,136,118)
At 31 December 2016	162,738	71,712	391,261	12,885	9,642	648,238
DEPRECIATION						
At 1 January 2016	700,204	261,633	2,076,611	12,885	8,059	3,059,393
Charge for year	8,728	27,922	211,997	-	1,583	250,230
Reclassification/transfer	(546,288)	(232,364)	(1,933,867)	-	-	(2,712,519)
At 31 December 2016	162,645	57,191	354,742	12,885	9,642	597,104
NET BOOK VALUE						
At 31 December 2016	94	14,521	36,519	-	-	51,134
At 31 December 2015	8,822	89,008	618,855	-	1,583	718,267

5. Intangible fixed assets

	Other Intangibles £
COST	
At 1 January 2016	1,685,197
Reclassification/transfer	(1,215,311)
At 31 December 2016	469,886
AMORTISATION	
At 1 January 2016	975,311
Charge for year	120,000
Reclassification/transfer	(1,095,311)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	469,886
At 31 December 2015	709,886

6. Fixed assets investments

	Shares in group undertakings £
COST	
At 1 January 2016	5,263,763
Reclassification/transfer	(5,263,763)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	5,263,763

7. Debtors

	2016 £	2015 £
Trade debtors	2,698,732	4,026,292
Other debtors	5,839,943	1,198,736
Total	8,538,675	5,225,028

8. Creditors: amount falling due within one year

	2016 £	2015 £
Trade Creditors	96,350	164,790
Other taxes and social security costs	64,543	191,812
Amounts owed to group undertakings	1,251,234	30,724
Other creditors	1,194,978	1,290,056
	2,607,105	1,677,382