

Registered number
06450970

Twilight Bars Ltd
Abbreviated Accounts
31 March 2016

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COMPANIES HOUSE

Twilight Bars Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2016

06450970

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	59,644	23,657
Current assets			
Stocks		500	500
Debtors		-	3,455
Cash at bank and in hand		8,212	33,396
		<u>8,712</u>	<u>37,351</u>
Creditors: amounts falling due within one year		(42,917)	(28,870)
Net current (liabilities)/assets		<u>(34,205)</u>	<u>8,481</u>
Total assets less current liabilities		<u>25,439</u>	<u>32,138</u>
Creditors: amounts falling due after more than one year		(11,667)	(15,667)
Provisions for liabilities		(8,592)	(4,732)
Net assets		<u>5,180</u>	<u>11,739</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,080	11,639
Shareholder's funds		<u>5,180</u>	<u>11,739</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Mr R Rudd
 Director

Approved by the board on 30 June 2016

Twilight Bars Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	34,035
Additions	45,676
At 31 March 2016	<u>79,711</u>

Depreciation

At 1 April 2015	10,378
Charge for the year	9,689
At 31 March 2016	<u>20,067</u>

Net book value

At 31 March 2016	<u>59,644</u>
At 31 March 2015	<u>23,657</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>