

Registered number  
06450348

Dalton in Furness PO Limited

Abbreviated Accounts

31 October 2016

**Dalton in Furness PO Limited****Registered number:** 06450348**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	6,874	28,874
Tangible assets	3	34,405	38,158
		<u>41,279</u>	<u>67,032</u>
<b>Current assets</b>			
Stocks		5,400	5,431
<b>Creditors: amounts falling due within one year</b>		(44,310)	(55,210)
<b>Net current liabilities</b>		<u>(38,910)</u>	<u>(49,779)</u>
<b>Net assets</b>		<u>2,369</u>	<u>17,253</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		2,367	17,251
<b>Shareholders' funds</b>		<u>2,369</u>	<u>17,253</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Stokes

Director

Approved by the board on 25 July 2017

**Dalton in Furness PO Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

## 2 Intangible fixed assets

£

### Cost

At 1 November 2015	165,000
At 31 October 2016	<u>165,000</u>

### Amortisation

At 1 November 2015	136,126
Provided during the year	<u>22,000</u>
At 31 October 2016	<u>158,126</u>

### Net book value

At 31 October 2016	<u>6,874</u>
At 31 October 2015	<u>28,874</u>

## 3 Tangible fixed assets

£

### Cost

At 1 November 2015	63,696
Additions	<u>70</u>
At 31 October 2016	<u>63,766</u>

### Depreciation

At 1 November 2015	25,538
Charge for the year	<u>3,823</u>
At 31 October 2016	<u>29,361</u>

### Net book value

At 31 October 2016	<u>34,405</u>
At 31 October 2015	<u>38,158</u>

## 4 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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## 5 Related Party Transactions

There were no related party transactions during the period.

## 6 Controlling Interest

The company was controlled throughout the period by the directors, Mr G Stokes and Mrs J Stokes, by virtue of them holding all of the share capital.

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