

Registered Number : 06449367 (England and Wales)

REPORT OF THE DIRECTOR
AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER **2017**
OF
RESIN D'ETRE LIMITED



Resin D'Etre Limited

Company Information

For the Year Ended 31 December 2017

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Resin D'Etre Limited

Company Information

For the Year Ended 31 December 2017

Director : J. Joseph

Registered Office : Cobalt Business Exchange
Cobalt Park Way
Wallsend
Newcastle-upon-Tyne
NE28 9NZ

Registered Number : 06449367 (England and Wales)

Bankers : Nat West Bank
16 Northumberland Street
Newcastle-upon-Tyne
NE1 7EL

Accountants : None
(The previous accountants were David Atkinson
Accountants, now rebranded Atkinsons Bloom Mayer,
whose services are no longer retained.
Replacements have not yet been engaged at the
date of this statement, but are being sought as a
matter of urgency.)

Resin D'Etre Limited

Report of the Director For the Year Ended 31 December 2017

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

Principal Activity :

The principal activity of the company in the period under review was that of model design, manufacture and sale of related items together with model industry consultancy.

Director :

Mr Joseph held office for the whole period under review to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 related to small companies.

The Directors and Their Interests in Shares of the Company :

The director who served the company during the period, together with his beneficial interests, including family holding in the shares of the company were as follows :

| | | | | Ordinary Shares at £1 each | |
|--------------|---|---|---|----------------------------|-------------|
| | | | | <u>2017</u> | <u>2016</u> |
| Mr J. Joseph | - | - | - | £497 | £497 |
| Family | - | - | - | <u>£3</u> | <u>£3</u> |
| | | | | £500 | £500 |

Reporting Accountants :

A number of continuing issues have forced the company to cease using the services of the previous reporting accountants. Consequently, for the year ending 31 December 2017, there are none in place, and the director is (at the date of the report) obtaining quotations from suitable replacements.

Dividend :

No dividends were paid during the year.

On Behalf of the Board of Directors :



J. Joseph - Director

24 September 2018

Resin D'Etre Limited

Report of the Director (Addendum)
For the Year Ended 31 December 2017

As described on the balance sheet I understand that I am responsible for the preparation of the financial statements for the period ended 31 December 2017 as set out on pages six to nine and that I consider the company as exempt from an audit.

The following financial statements are therefore unaudited, but are compiled from the company's full accounting records and other data in order to fulfil the director's statutory responsibilities.

On Behalf of the Board of Directors :

A handwritten signature in black ink, appearing to read 'Jonathan Joseph', written in a cursive style.

J. Joseph - Director

24 September 2018

Resin D'Etre Limited

Profit and Loss Account For the Year Ended 31 December 2017

| | | 2017 | 2016 |
|--|-------------|----------------|----------------|
| | <i>note</i> | £ | £ |
| Income | | | |
| Turnover | 1 | 1,781 | 2,753 |
| Cost of Sales | | (886) | (3,780) |
| Cost of Mechanical Consumables | | (124) | - |
| Gross Profit | | 771 | (1,028) |
| Expenditure | | | |
| Distribution and Support Costs | | (831) | (870) |
| Administrative Expenses | | (603) | (960) |
| Operating Loss | 2 | (663) | (2,858) |
| Interest Paid | | - | - |
| Loss Before Taxation | | (663) | (2,858) |
| Taxation on Ordinary Activities | 3 | - | - |
| Loss After Taxation | | (663) | (2,858) |
| Movement in Shareholders Funds | | | |
| Loss for the Year | | (663) | (2,858) |
| Dividends Paid During the Year | | - | - |
| | | (663) | (2,858) |
| Profit and Loss at 31 December 2016 | | (9143) | (6,285) |
| Profit and Loss at 31 December 2017 | | (9,806) | (9,143) |

All the activities of the company are classed as continuing.

Resin D'Etre Limited

Balance Sheet At 31 December 2017

| | | 2017 | 2016 |
|---|-------------|----------------|----------------|
| | <i>note</i> | £ | £ |
| Fixed Assets | | | |
| Intangible Assets | 4 | - | - |
| Tangible Assets | 5 | 535 | 762 |
| | | <u>535</u> | <u>762</u> |
| Current Assets | | | |
| Stocks and Work in Progress | | 6,252 | 5,854 |
| Debtors | 6 | 128 | 212 |
| Cash at Bank and in Hand | | 180 | 252 |
| | | <u>(6,560)</u> | <u>(6,318)</u> |
| Current Liabilities | | | |
| Creditors (Director) | 7 | (16,301) | (15,723) |
| Creditors (FY2017 Bookkeeping) | | (100) | - |
| Net Current Liabilities | | <u>(9,841)</u> | <u>(9,405)</u> |
| Net Liabilities | | <u>(9,306)</u> | <u>(8,643)</u> |
| Capital and Reserves | | | |
| Called Up Equity Share Capital | 8 | 500 | 500 |
| Profit and Loss Account at 31 December 2017 | | (9,806) | (9,143) |
| | | <u>(9,306)</u> | <u>(8,643)</u> |

The certificate on Page 8 forms part of this balance sheet.

The notes on Pages 9 to 11 form part of these Financial Statements.

Balance Sheet (cont.)

For the Year Ended 31 December 2017

This following forms part of the balance sheet on page 7.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

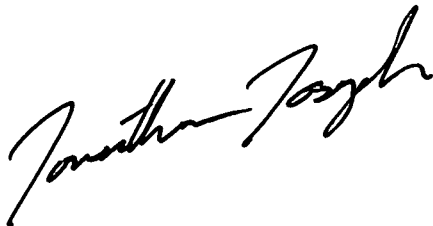
The members have not required the company to obtain an audit of its financial statements for period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for :

- a) Ensuring the the company keeps accounting records with comply with Sections 386 and 387 of the Companies Act 2006; and,
- b) Preparing financial which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities FRS 102 (effective January 2016)

The financial statements were approved by the director on 24 September 2018 and were signed on behalf of the Board of Directors by :



J. Joseph - Director

24 September 2018

Notes to the Financial Statements
For the Year Ended 31 December 2017

1) Accounting Policies

Accounting Convention :

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities FRS 102 (effective January 2016).

Turnover :

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Assets :

Fixed assets are depreciated in order to write off the cost or valuation, less and residual value, of each asset evenly over its anticipated useful life as follows :

| | |
|-------------------------------------|----------------------|
| Computers and Productions Equipment | 25% Reducing Balance |
|-------------------------------------|----------------------|

Intangible Assets :

No value is placed on this potential asset.

Stocks :

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Resin D'Etre Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

| | 2017 | 2016 |
|---|--------------|--------------|
| | £ | £ |
| 2) Operating Profit | | |
| Operating Profit is Stated After Charging : | | |
| Director's Emoluments | - | - |
| Depreciation | 308 | 254 |
| Accounting Fee | 100 | 365 |
| | <u>=====</u> | <u>=====</u> |
| 3) Taxation of Profit on Ordinary Activities | | |
| Corporation Tax Based on Results for the Year | - | - |
| | <u>=====</u> | <u>=====</u> |
| 4) Intangible Fixed Assets | | |
| Goodwill | - | - |
| | <u>=====</u> | <u>=====</u> |
| 5) Tangible Fixed Assets | | |
| Computer & Production Equipment : | | |
| NBV – 1 January 2016 | 762 | 246 |
| Additions During the Year | 81 | 770 |
| | <u>=====</u> | <u>=====</u> |
| | 843 | 1,016 |
| Depreciation for the Year | 308 | 254 |
| | <u>=====</u> | <u>=====</u> |
| NBV – 31 December 2017 | 535 | 762 |
| | <u>=====</u> | <u>=====</u> |
| 6) Debtors | | |
| VAT Recoverable | 128 | 212 |
| | <u>=====</u> | <u>=====</u> |

Resin D'Etre Limited

Notes to the Financial Statements **For the Year Ended 31 December 2017**

| | 2017 | 2016 |
|-------------------------------------|----------------------|----------------------|
| | £ | £ |
| 7) Creditors | | |
| (Amounts Falling Due Within 1 Year) | | |
| Trade Creditors | - | 500 |
| Director's Current Account | 15,723 | 14,745 |
| Accruals | 581 | 478 |
| | <u>16,301</u> | <u>15,723</u> |
| 8) Share Capital | | |
| Authorised Share Capital | | |
| 500 Ordinary Share of £1 each | 500 | 500 |
| | <u>500</u> | <u>500</u> |
| Allotted, Called Up and Fully Paid | | |
| Ordinary Share Capital | 500 | 500 |
| | <u>500</u> | <u>500</u> |

Resin D'Etre Limited

Trading and Profit and Loss Account (Non-Statutory) For the Year Ended 31 December 2017

| | 2017 | 2016 |
|-------------------------------------|---------------------|-----------------------|
| | £ | £ |
| Income | | |
| Sales | 1,781 | 2,753 |
| Cost of Sales | (886) | (3,780) |
| Cost of Mechanical Consumables | (124) | - |
| | <u>771</u> | <u>(1,028)</u> |
| Expenses | | |
| Advertising | 131 | 128 |
| Depreciation | 308 | 254 |
| Insurance | 320 | 275 |
| Motor Expenses and Travel | 72 | 213 |
| | <u>831</u> | <u>870</u> |
| Administrative Expenses | | |
| Accounting and Bookkeeping Fees | 100 | 438 |
| Bank Charges | 62 | 70 |
| Paypal Transaction Charges | 18 | 55 |
| Office Costs, Telephone and Postage | 280 | 262 |
| FSB Subscription | 143 | 130 |
| Sundry | - | 5 |
| | <u>603</u> | <u>960</u> |
| Total Expenses | 1,434 | 1,830 |
| Operating Loss for the Year | <u>(663)</u> | <u>(2,858)</u> |