

**Registered Number 06446180**

**Commercial Arts Limited**

**Abbreviated Accounts**

**31 March 2014**

**Commercial Arts Limited**

**Registered Number 06446180**

**Company Information**

**Registered Office:**

55 Kentish Town Road  
Camden Town  
London  
NW1 8NX

**Reporting Accountants:**

Mansfield & Co

Chartered Accountants  
55 Kentish Town Road  
Camden Town  
London  
NW1 8NX

Commercial Arts Limited

Registered Number 06446180

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible	2	6,183	7,326
		<u>6,183</u>	<u>7,326</u>
<b>Current assets</b>			
Debtors		20,734	5,631
Cash at bank and in hand		14,687	6,669
Total current assets		<u>35,421</u>	<u>12,300</u>
<b>Creditors: amounts falling due within one year</b>		(13,905)	(21,131)
<b>Net current assets (liabilities)</b>		21,516	(8,831)
<b>Total assets less current liabilities</b>		<u>27,699</u>	<u>(1,505)</u>
<b>Total net assets (liabilities)</b>		<u>27,699</u>	<u>(1,505)</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		27,499	(1,705)

**Shareholders funds**

27,699

(1,505)

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2014

And signed on their behalf by:

**M G Fletcher, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2013	34,747
Additions	918
At 31 March 2014	<u>35,665</u>
 <b>Depreciation</b>	
At 01 April 2013	27,421
Charge for year	2,061
At 31 March 2014	<u>29,482</u>
 <b>Net Book Value</b>	
At 31 March 2014	6,183
At 31 March 2013	<u>7,326</u>

3 **Share capital**

	2014	2013
	£	£
<b>Allotted, called up and fully paid:</b>		
200 Ordinary shares of £1 each	200	200