

**REGISTERED NUMBER: 06437848 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**Econvery Ltd**

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for the Year Ended 31 March 2018**

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**Econvery Ltd**

**COMPANY INFORMATION  
for the Year Ended 31 March 2018**

**DIRECTOR:** C Convery

**SECRETARY:** Mrs L Convery

**REGISTERED OFFICE:** Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**REGISTERED NUMBER:** 06437848 (England and Wales)

**ACCOUNTANTS:** Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,394		6,020
<b>CURRENT ASSETS</b>					
Stocks		7,294		4,328	
Debtors	5	56,860		95,962	
Cash at bank and in hand		<u>50,118</u>		<u>47,590</u>	
		114,272		147,880	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>184,872</u>		<u>200,531</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(70,600)</u>		<u>(52,651)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(58,206)</u>		<u>(46,631)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>(58,210)</u>		<u>(46,635)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(58,206)</u>		<u>(46,631)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2018 and were signed by:

C Convery - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Econvery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced value of services recognised at the point of the agreed stages or completion of works.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Motor vehicles - 25% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017	11,720	14,829	26,549
Additions	-	10,345	10,345
At 31 March 2018	<u>11,720</u>	<u>25,174</u>	<u>36,894</u>
<b>DEPRECIATION</b>			
At 1 April 2017	9,303	11,226	20,529
Charge for year	484	3,487	3,971
At 31 March 2018	<u>9,787</u>	<u>14,713</u>	<u>24,500</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1,933</u>	<u>10,461</u>	<u>12,394</u>
At 31 March 2017	<u>2,417</u>	<u>3,603</u>	<u>6,020</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	54,883	95,962
Other debtors	1,977	-
	<u>56,860</u>	<u>95,962</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	18,021	19,479
Taxation and social security	(1,514)	9,409
Other creditors	168,365	171,643
	<u>184,872</u>	<u>200,531</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.