

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH NOVEMBER 2022
FOR
BLUE ICE CONSULTING LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2022**

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BLUE ICE CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2022

DIRECTOR: J M Lavelle

SECRETARY: Mrs J J Lavelle

REGISTERED OFFICE: 225 London Road
Burgess Hill
West Sussex
RH15 9QU

REGISTERED NUMBER: 06436734 (England and Wales)

ACCOUNTANTS: Peter Lawson & Co.
225 London Road
Burgess Hill
West Sussex
RH15 9QU

**BALANCE SHEET
30TH NOVEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		1,885		2,098
Tangible assets	5		1,234		1,812
Investments	6		<u>17,406</u>		<u>13,577</u>
			20,525		17,487
CURRENT ASSETS					
Stocks		4,790		4,866	
Debtors	7	145		258	
Cash at bank		<u>73,769</u>		<u>88,485</u>	
		78,704		93,609	
CREDITORS					
Amounts falling due within one year	8	<u>630</u>		<u>1,000</u>	
NET CURRENT ASSETS			<u>78,074</u>		<u>92,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,599</u>		<u>110,096</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>98,593</u>		<u>110,090</u>
SHAREHOLDERS' FUNDS			<u>98,599</u>		<u>110,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30TH NOVEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th May 2023 and were signed by:

J M Lavelle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

1. STATUTORY INFORMATION

Blue Ice Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention and include the results of the business' operations, all of which are continuing.

The principle accounting policies, which the director has adopted, are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st December 2021 and 30th November 2022	<u>2,134</u>
AMORTISATION	
At 1st December 2021	36
Charge for year	<u>213</u>
At 30th November 2022	<u>249</u>
NET BOOK VALUE	
At 30th November 2022	<u>1,885</u>
At 30th November 2021	<u>2,098</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st December 2021 and 30th November 2022	<u>7,222</u>
DEPRECIATION	
At 1st December 2021	5,410
Charge for year	<u>578</u>
At 30th November 2022	<u>5,988</u>
NET BOOK VALUE	
At 30th November 2022	<u>1,234</u>
At 30th November 2021	<u>1,812</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st December 2021 and 30th November 2022	<u>17,406</u>
NET BOOK VALUE	
At 30th November 2022	<u>17,406</u>
At 30th November 2021	<u>17,406</u>

Cost or valuation at 30th November 2022 is represented by:

	Other investments £
Valuation in 2019	13,540
Valuation in 2020	2,843
Valuation in 2021	(2,806)
Valuation in 0	<u>3,829</u>
	<u>17,406</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

6. FIXED ASSET INVESTMENTS - continued

If other investments had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>14,592</u>	<u>14,592</u>

The other investments were valued on an open market basis on 30th November 2022 by listed investments rates as at that date .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	145	-
Other debtors	<u>-</u>	<u>258</u>
	<u>145</u>	<u>258</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>630</u>	<u>1,000</u>

9. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr J M Lavelle and Mrs J J Lavelle jointly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.