

Company Registration No. 06434802 (England and Wales)

SWIFT CONSTRUCTION (CHESHIRE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SWIFT CONSTRUCTION (CHESHIRE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SWIFT CONSTRUCTION (CHESHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		385,003		358,056
Current assets					
Stocks		10,000		10,000	
Debtors		136,694		212,903	
Cash at bank and in hand		39,705		15,882	
		<u>186,399</u>		<u>238,785</u>	
Creditors: amounts falling due within one year		<u>(253,296)</u>		<u>(157,368)</u>	
Net current liabilities/(assets)			<u>(66,897)</u>		<u>81,417</u>
Total assets less current liabilities			318,106		439,473
Creditors: amounts falling due after more than one year	3		(207,131)		(173,982)
Provisions for liabilities			<u>(22,202)</u>		<u>(51,466)</u>
			<u>88,773</u>		<u>214,025</u>
Capital and reserves					
Called up share capital	4		1,200		1,200
Profit and loss account			87,573		212,825
Shareholders' funds			<u>88,773</u>		<u>214,025</u>

SWIFT CONSTRUCTION (CHESHIRE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2016

W R Swift
Director

J A Swift
Director

Company Registration No. 06434802

SWIFT CONSTRUCTION (CHESHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance basis
Fixtures, fittings & equipment	3 years straight line basis
Motor vehicles	25% Reducing balance basis

1.5 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors.

SWIFT CONSTRUCTION (CHESHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015	685,162
Additions	117,609
Disposals	(81,325)

At 31 March 2016	721,446
------------------	---------

Depreciation

At 1 April 2015	327,106
On disposals	(46,800)
Charge for the year	56,137

At 31 March 2016	336,443
------------------	---------

Net book value

At 31 March 2016	385,003
------------------	---------

At 31 March 2015	358,056
------------------	---------

3 Creditors: amounts falling due after more than one year

2016
£

2015
£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	149,720	150,471
--	---------	---------

4 Share capital

2016
£

2015
£

Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each	1,000	1,000
200 Ordinary A Shares of £1 each	200	200
	<u>1,200</u>	<u>1,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.