

Registered Number 06434587

I.P.S. SERVICES INTERNATIONAL LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	2,250	3,000
Tangible assets	3	900	1,200
		<u>3,150</u>	<u>4,200</u>
Current assets			
Debtors		7,500	7,500
Cash at bank and in hand		20,439	20,421
		<u>27,939</u>	<u>27,921</u>
Net current assets (liabilities)		<u>27,939</u>	<u>27,921</u>
Total assets less current liabilities		<u>31,089</u>	<u>32,121</u>
Creditors: amounts falling due after more than one year		(29,012)	(30,790)
Total net assets (liabilities)		<u><u>2,077</u></u>	<u><u>1,331</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		1,077	331
Shareholders' funds		<u><u>2,077</u></u>	<u><u>1,331</u></u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2015

And signed on their behalf by:

I J Bedford, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and Include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible/Intangible Fixed Assets and Depreciation

Tangible/Intangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings 10% Straight Line Basis

Goodwill 10% Straight Line Basis

Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks.

Deferred Taxation

No provision is necessary

2 Intangible fixed assets

£

Cost

At 1 December 2013

7,500

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>7,500</u>
Amortisation	
At 1 December 2013	4,500
Charge for the year	750
On disposals	-
At 30 November 2014	<u>5,250</u>
Net book values	
At 30 November 2014	<u>2,250</u>
At 30 November 2013	<u>3,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2013	2,780
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>2,780</u>
Depreciation	
At 1 December 2013	1,580
Charge for the year	300
On disposals	-
At 30 November 2014	<u>1,880</u>
Net book values	
At 30 November 2014	<u>900</u>
At 30 November 2013	<u>1,200</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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