Registration number 06434130

Filipe Engineering Limited

Abbreviated accounts

for the year ended 30 November 2014

Filipe Engineering Limited

Contents

Filipe Engineering Limited

Report to the Director on the preparation of the unaudited statutory accounts of Filipe Engineering Limited for the year ended 30 November 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Filipe Engineering Limited for the year ended 30 November 2014 as set out on pages 2 to 6 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the company's director of Filipe Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that Filipe Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Filipe Engineering Limited. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Filipe Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Henry Reeves & Co.

Henry Reeves & Co
Chartered Certified Accountants

69-71 High Street
Chatham
Kent
ME4 4EE

Date: 21/1/15

Filipe Engineering Limited

Abbreviated balance sheet
as at 30 November 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		834		1,112
Current assets					
Debtors		3,842		1,155	
Cash at bank and in hand		7,616		21,527	
		11,458		22,682	
Creditors: amounts falling due within one year		(8,737)		(12,653)	
Net current assets			2,721		10,029
Total assets less current liabilities			3,555		11,141
Provisions for liabilities			-		(57)
Net assets			3,555		11,084
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,455		10,984
Shareholders' funds			3,555		11,084

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Filipe Engineering Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 November 2014

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on ....20-01-15.... and are signed on his behalf by:

Nelson Cruz

N Cruz
Director

Registration number 06434130

The notes on pages 4 to 6 form an integral part of these financial statements.

1. **Accounting policies**

1.1. **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance basis

1.4. **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. **Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in Note 5 to the accounts.

.... continued

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 December 2013	3,242
At 30 November 2014	3,242
Depreciation	
At 1 December 2013	2,130
Charge for year	278
At 30 November 2014	2,408
Net book values	
At 30 November 2014	834
At 30 November 2013	1,112

3. Share capital

	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

.... continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	**2013**	**in year**
	£	**£**	**£**
N Cruz	892	-	892

Included in debtors is the amount of £892 owed to the company by the director, N Cruz. At 30 November 2013 an amount of £3,044 was due to the director, N Cruz.

5. Future trading and current economic environment

The director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The director has a reasonable expectation that the company has adequate funds to continue in operational existence for a period of twelve months from the date of signing of the financial statements. Thus, he continues to adopt the going concern basis of accounting in preparing the financial statements.